

★ M2 (WM2NS)

Observations ▾

Aug 2025: **22,113.8**
Updated: Sep 23, 2025 12:00 PM CDT
Next Release Date: Oct 28, 2025

Units:
Billions of Dollars,
Not Seasonally Adjusted

Frequency:
Monthly,
Average

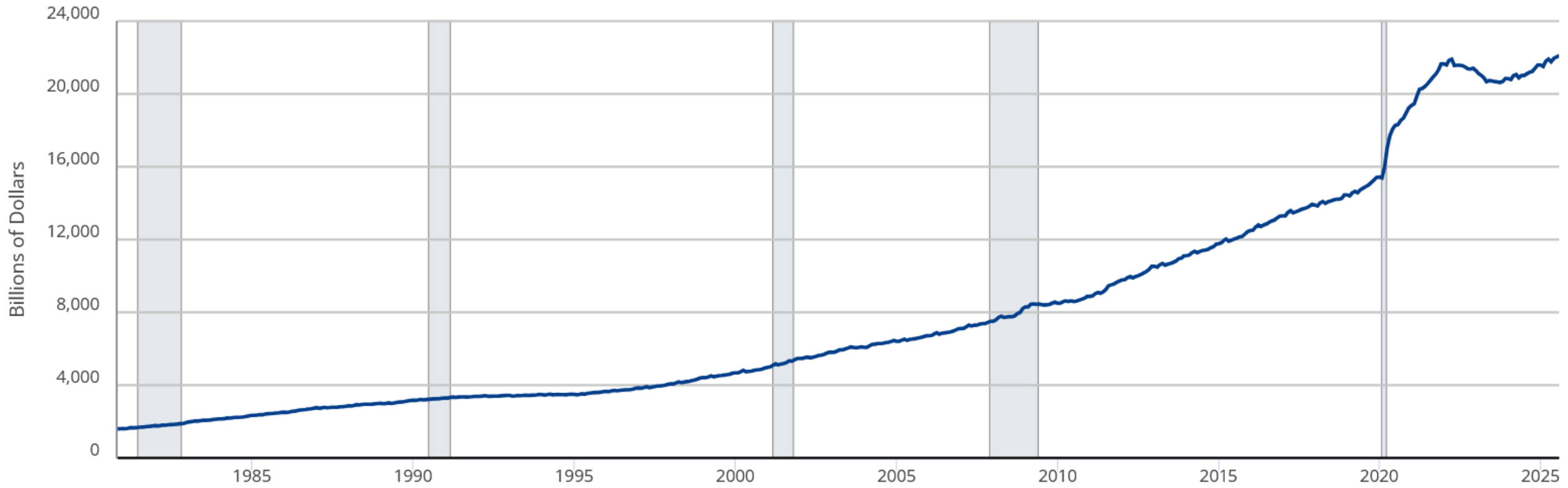
1Y | 5Y | 10Y | Max

1980-11-03 to 2025-08-01

Edit Graph

Download

FRED  — M2

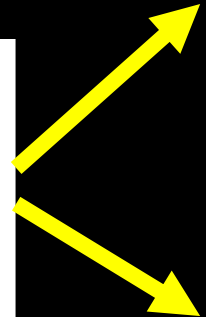
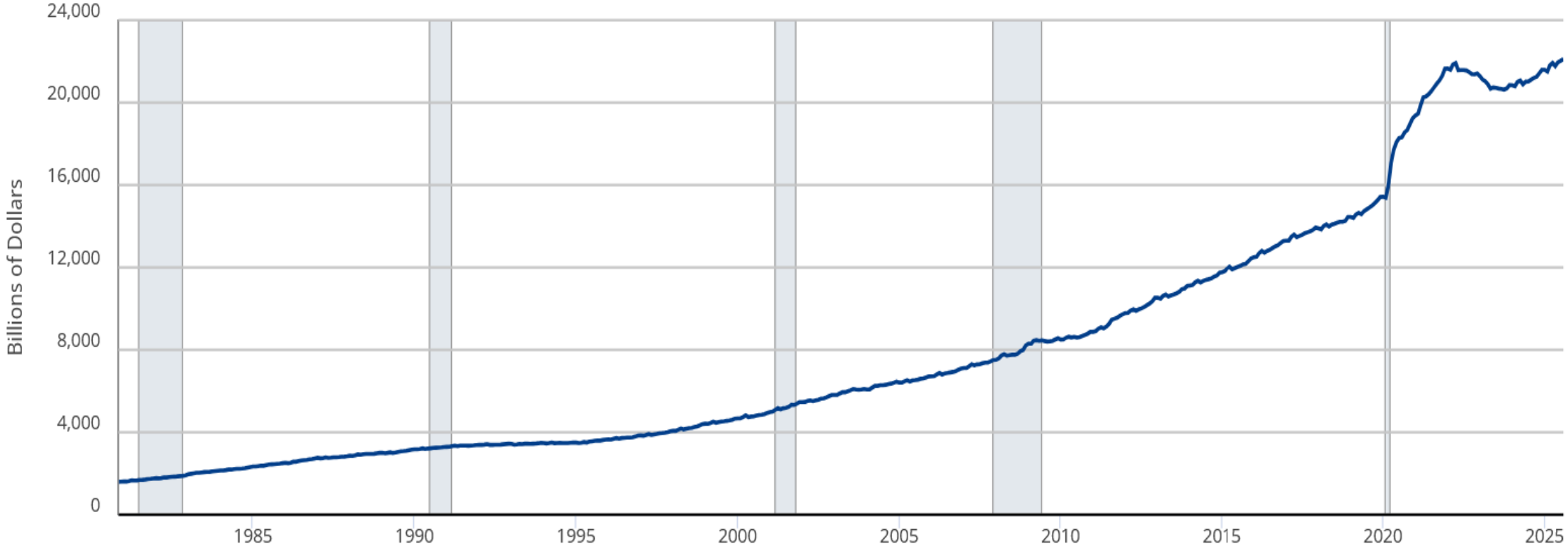




ドルの供給量は増加し続けて
いる：資産価格への影響は？

米国株速報 - yutakabu

1579 回視聴・1 日前



M2は何によって変化するのか：

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中央銀行FRBと民間銀行によって動かされる

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中央銀行FRBと民間銀行によって動かされる

※直接動かすのは民間銀行による「信用創造」

✅ まとめると：

$M2 = M1$ （現金 + 当座預金など） + 普通預金 + 小口定期預金 + 小口マネーマーケット基金。

つまり「すぐ使えるお金（M1）」に加えて、「比較的すぐ現金化できる預金や短期金融商品」を含んだ指標です。



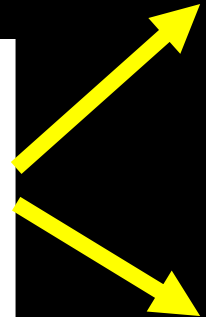
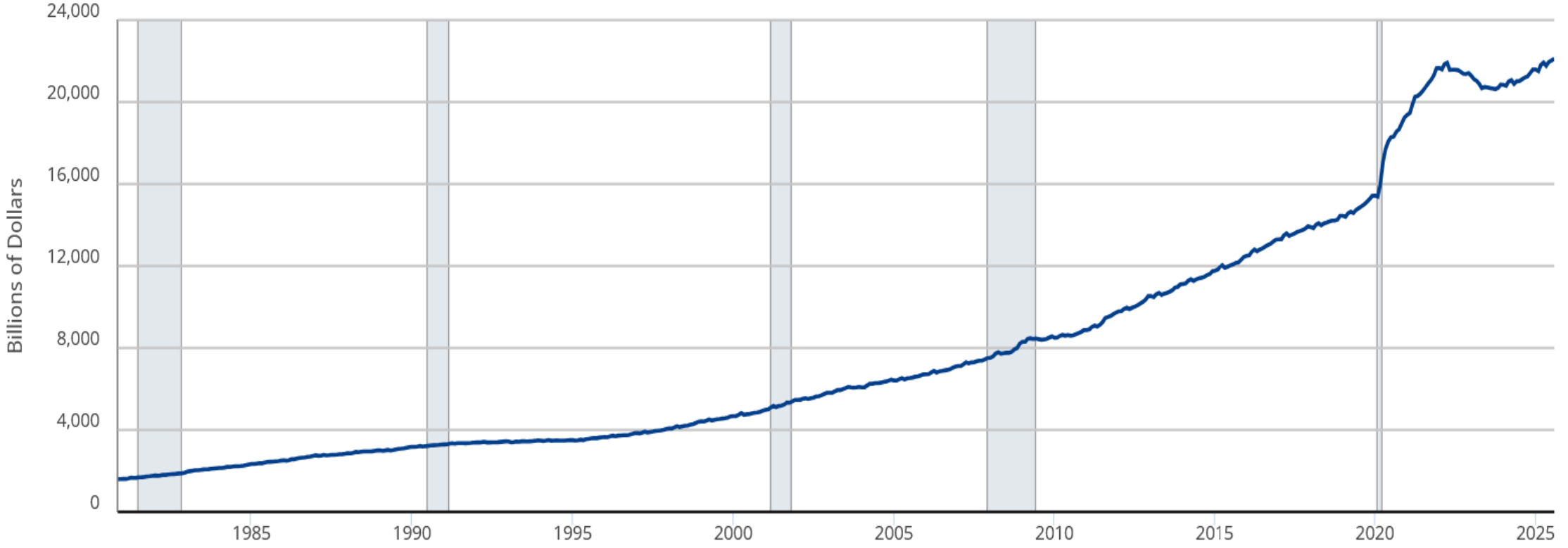
FRB
monetary policy



Commercial bank
credit creation



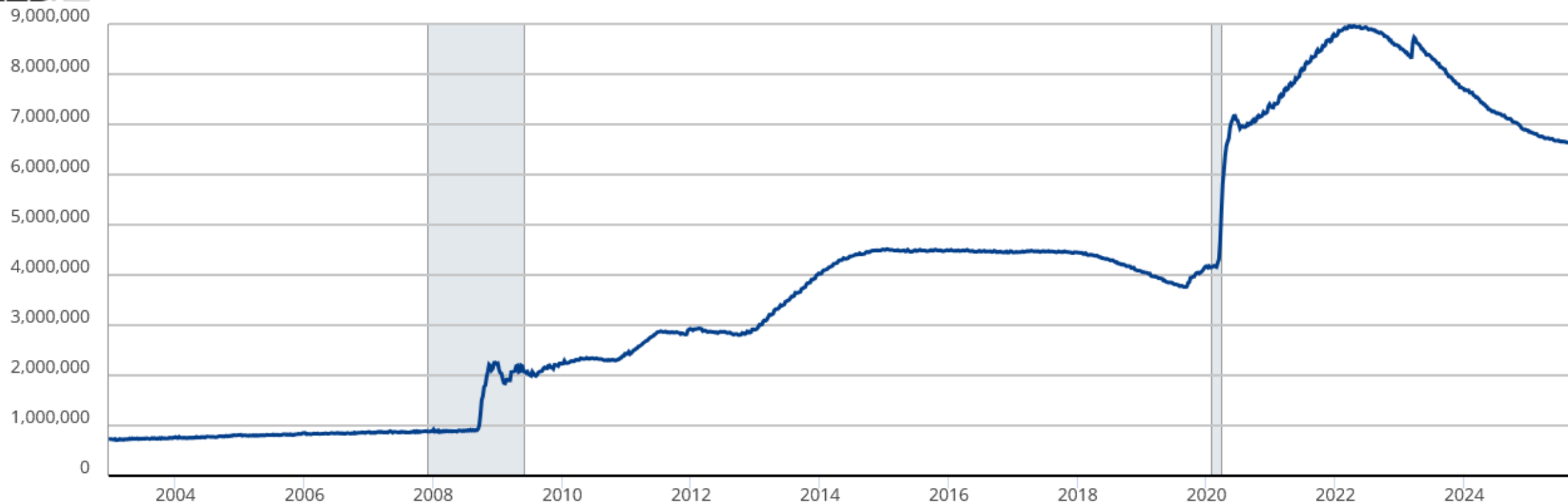
M2
fluctuation





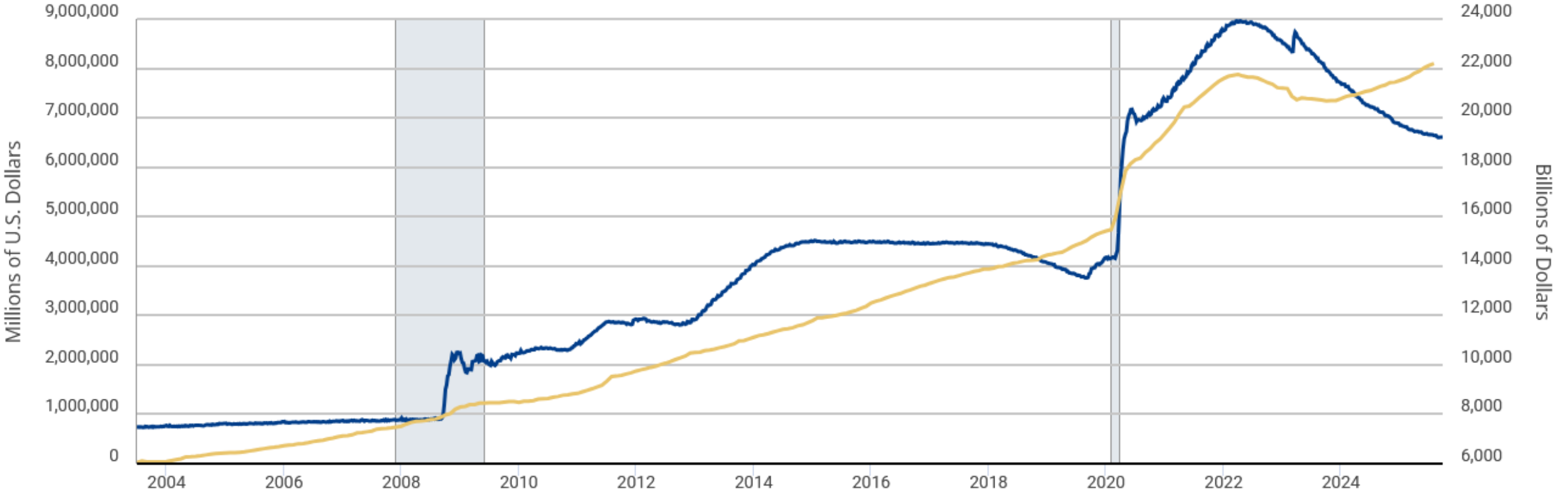
Assets: Total Assets: Total Assets (Less Eliminations from Consolidation): Wednesday Level

Millions of U.S. Dollars



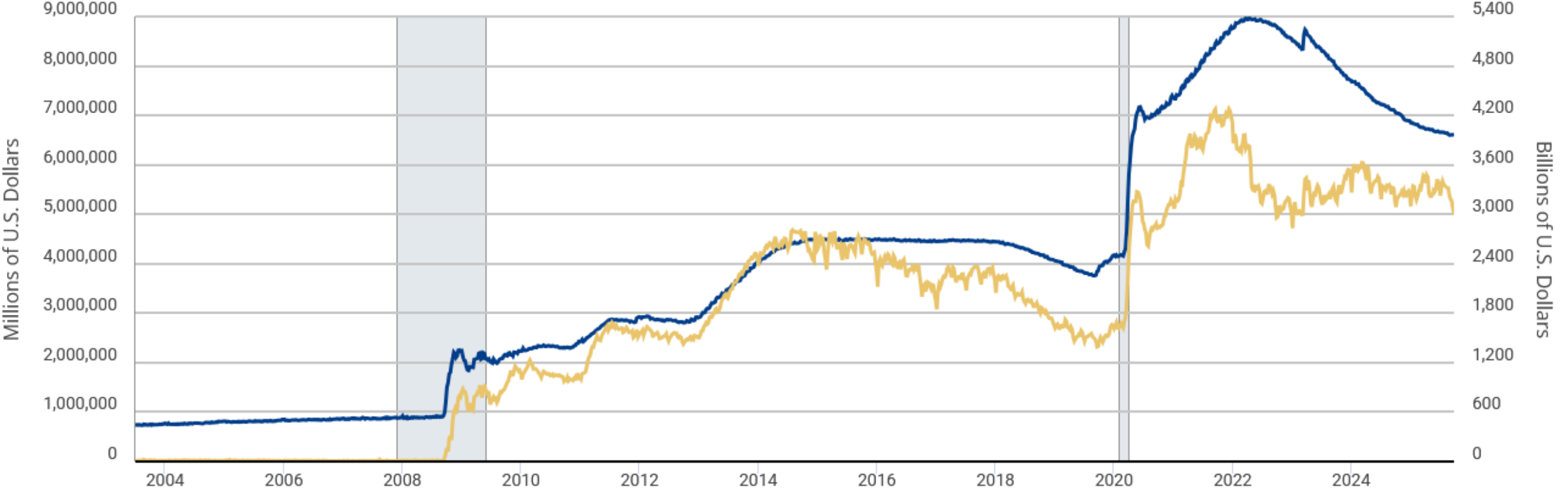


Assets: Total Assets: Total Assets (Less Eliminations from Consolidation): Wednesday Level (left)
M2 (right)



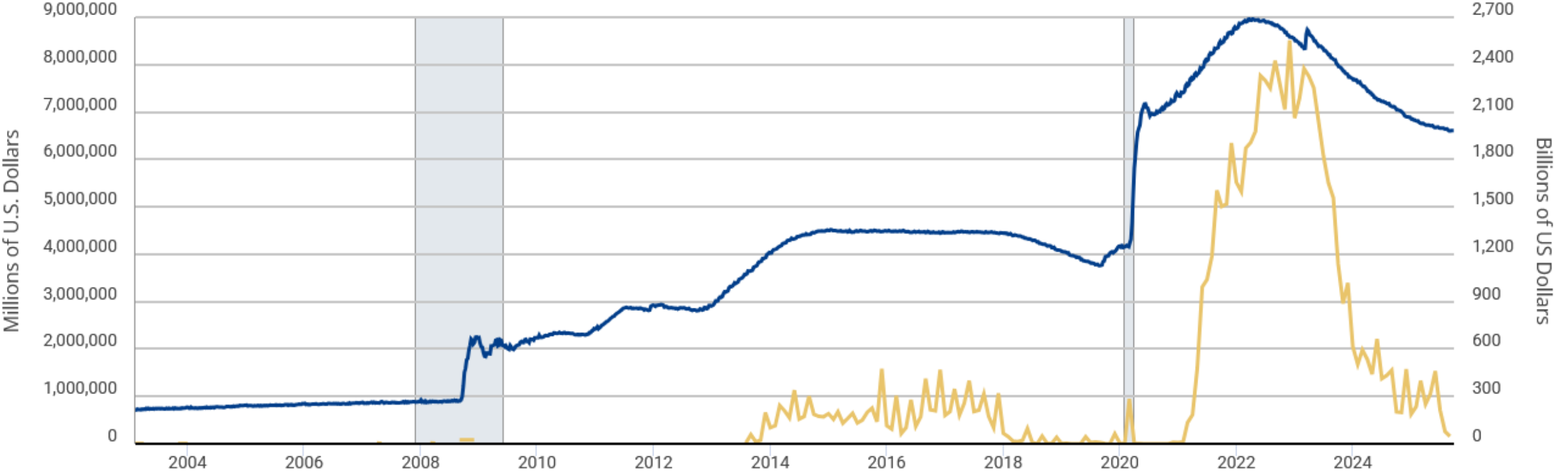


— Assets: Total Assets: Total Assets (Less Eliminations from Consolidation): Wednesday Level (left)
— Liabilities and Capital: Other Factors Draining Reserve Balances: Reserve Balances with Federal Reserve Banks: Week Average (right)



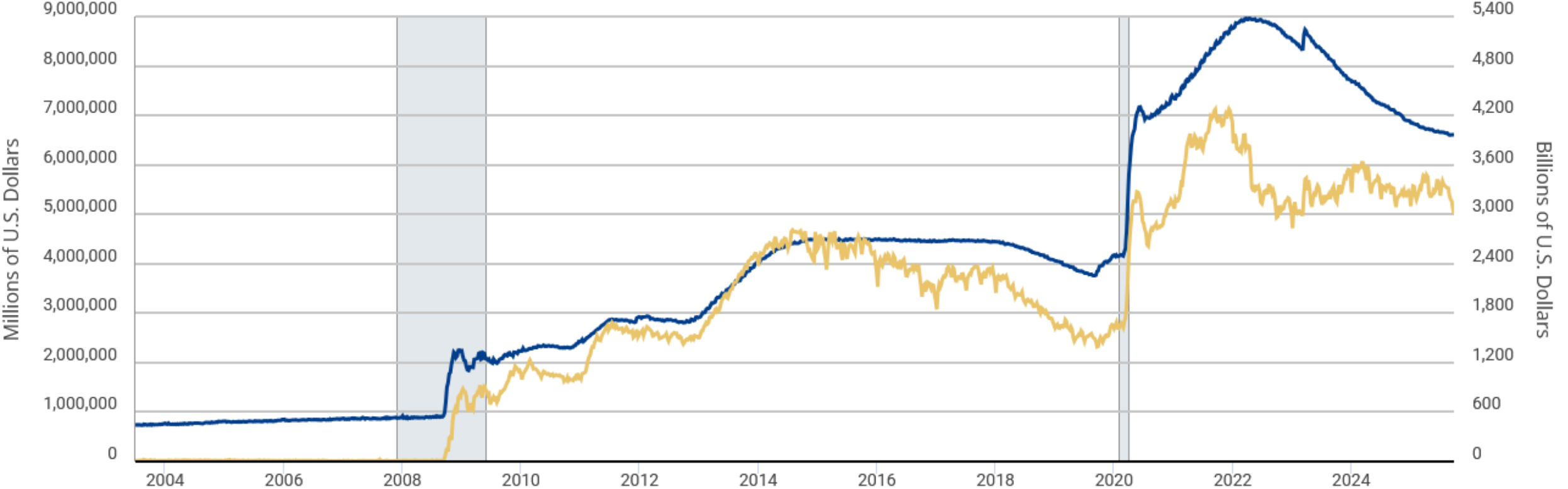


Assets: Total Assets: Total Assets (Less Eliminations from Consolidation): Wednesday Level (left)
Overnight Reverse Repurchase Agreements: Treasury Securities Sold by the Federal Reserve in the Temporary Open Market Operations (right)





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September 17, 2025

Federal Reserve issues FOMC statement

For release at 2:00 p.m. EDT

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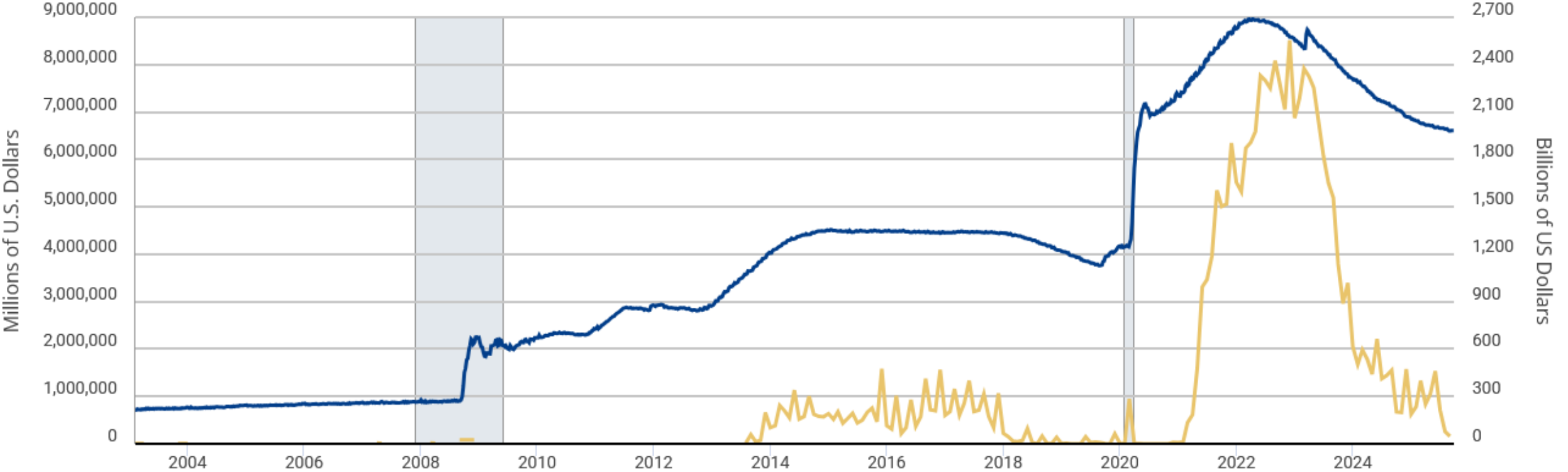
Recent indicators suggest that growth of economic activity moderated in the first half of the year. Job gains have slowed, and the unemployment rate has edged up but remains low. Inflation has moved up and remains somewhat elevated.

The Committee seeks to achieve maximum employment and inflation at the rate of 2 percent over the longer run. Uncertainty about the economic outlook remains elevated. The Committee is attentive to the risks to both sides of its dual mandate and judges that downside risks to employment have risen.

In support of its goals and in light of the shift in the balance of risks, the Committee decided to lower the target range for the federal funds rate by 1/4 percentage point to 4 to 4-1/4 percent. In considering additional adjustments to the target range for the federal funds rate, the Committee will carefully assess incoming data, the evolving outlook, and the balance of risks. **The Committee will continue reducing its holdings of Treasury securities and agency debt and agency mortgage-backed securities.** The Committee is strongly committed to supporting maximum employment and returning inflation to its 2 percent objective.

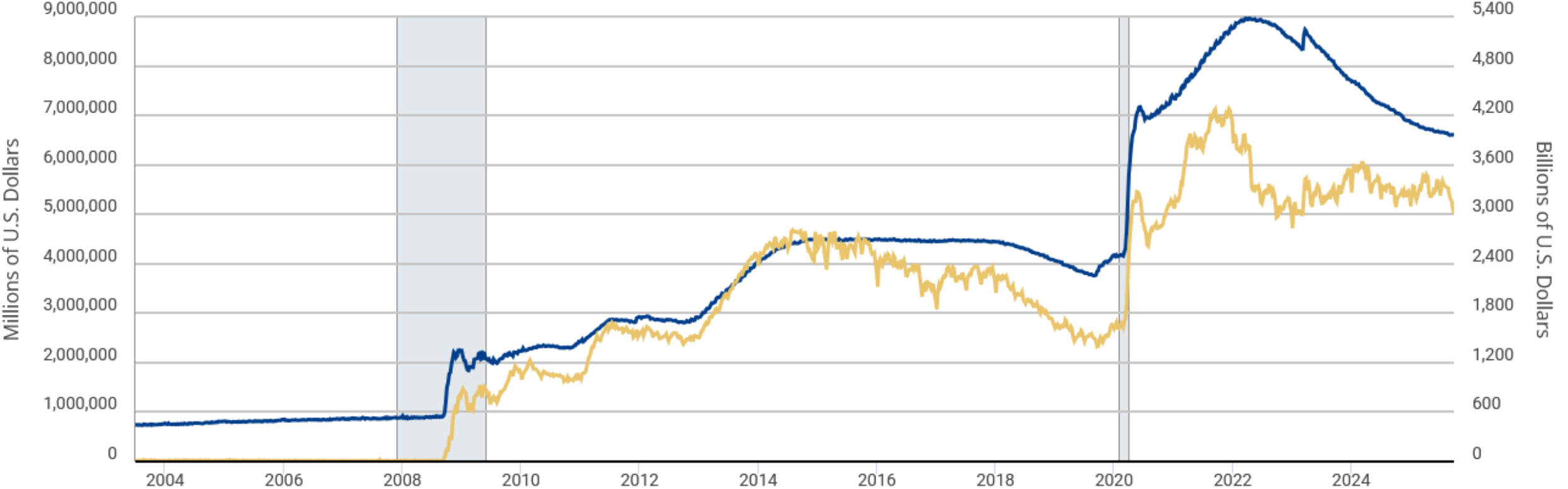


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F R B、バランスシート縮小を減速 4 月から国債上限50億ドルに

By Michael S. Derby

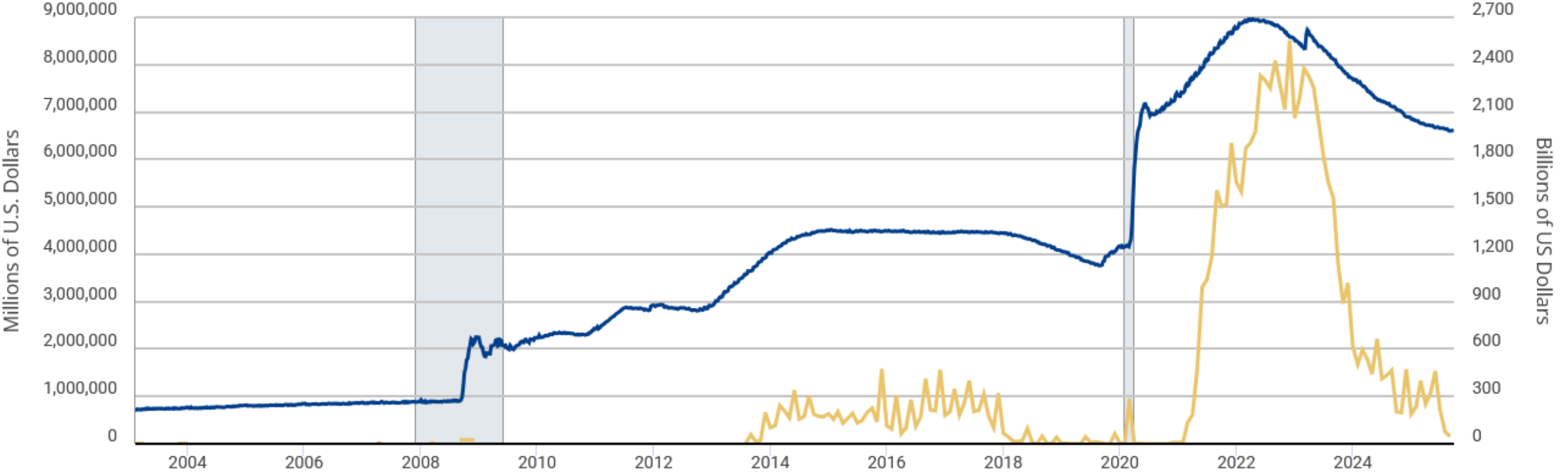
2025年3月20日 午前 4:15 GMT+9 · 2025年3月20日更新

Aa





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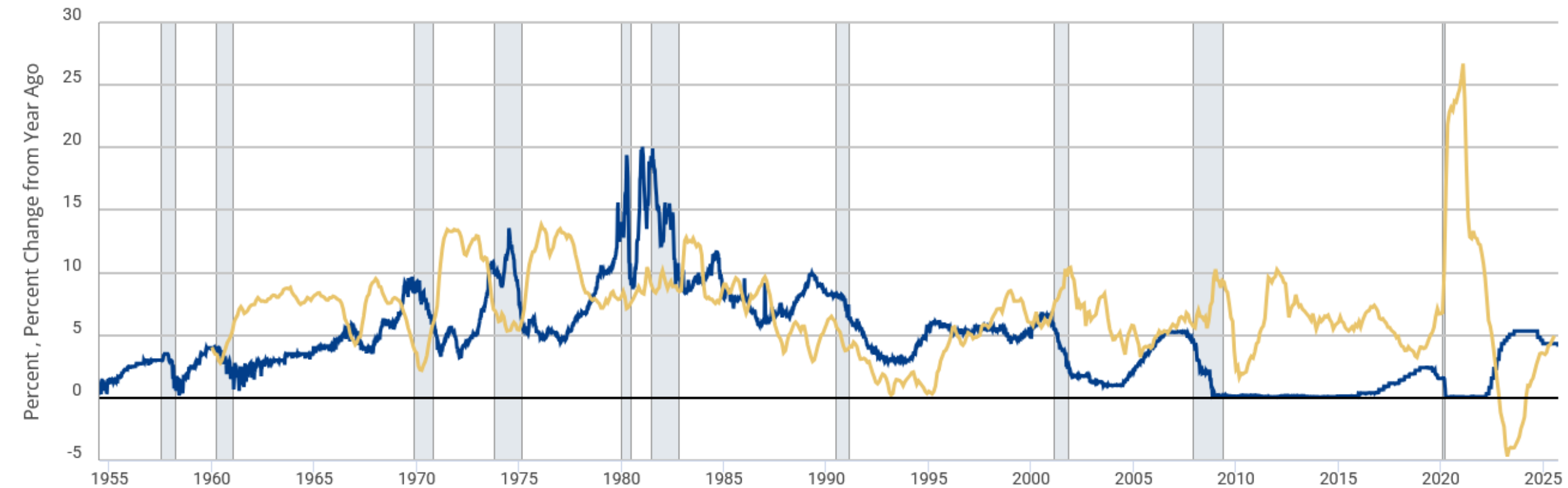


The Fed Rate-Cutting Cycle Begins | Russell Investments



Paul Eitelman, CFA

Senior Director, Global Chief Investment Strategist





THE WALL STREET JOURNAL.

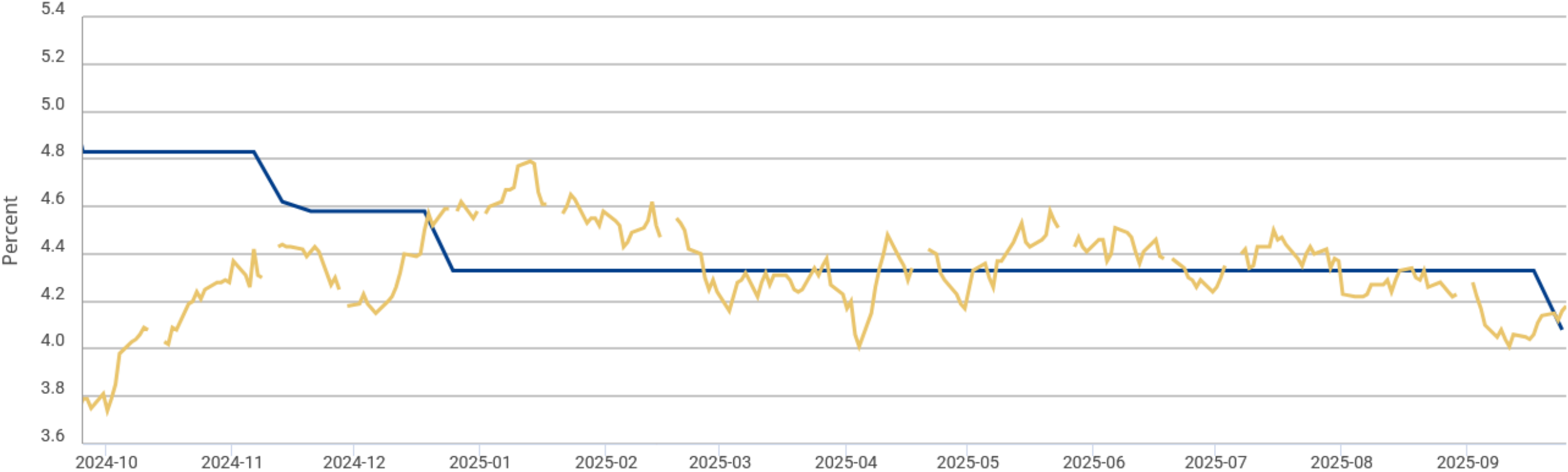
Why Lower Fed Rates Won't Instantly Lower Your Borrowing Costs

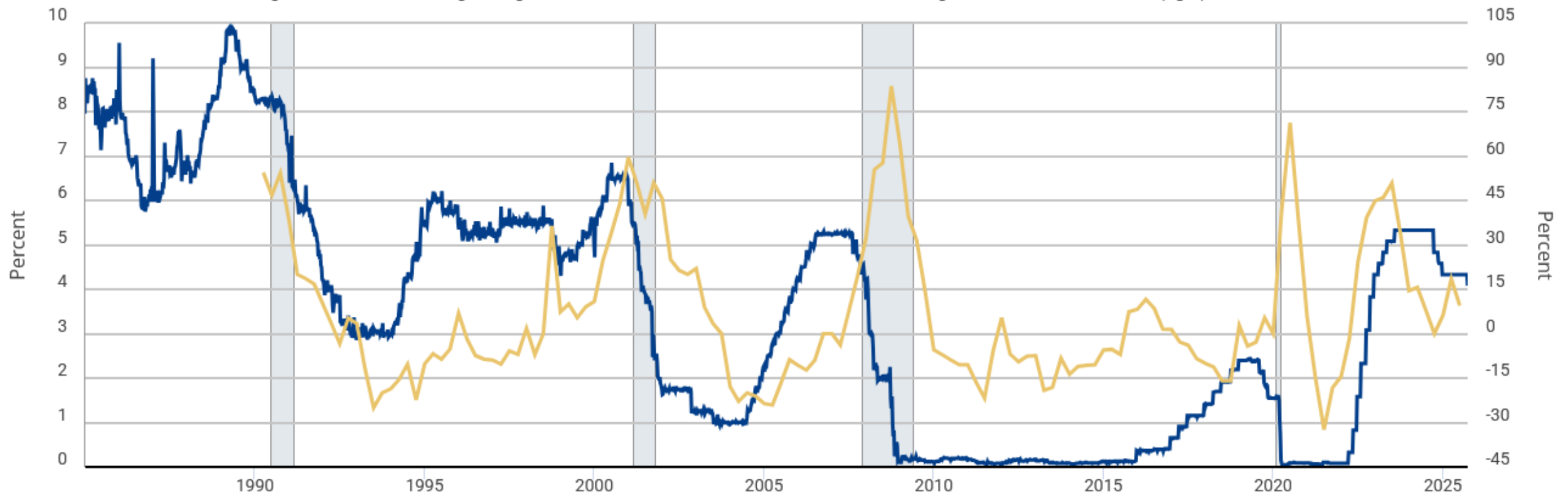
Interest rates on mortgages are expected to climb by the end of the year despite the cuts

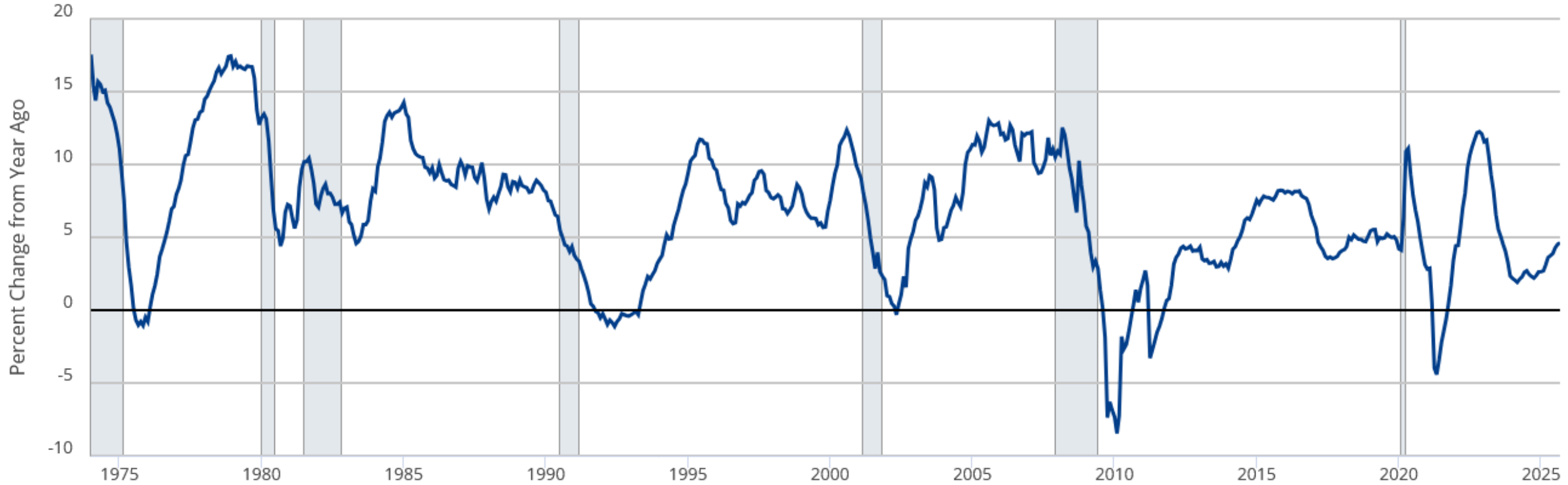
MARKETS AND ECONOMY >

Easy Money? Rate Cuts May Not Ease Borrowing Costs

FRED  **Federal Funds Effective Rate**
Market Yield on U.S. Treasury Securities at 10-Year Constant Maturity, Quoted on an Investment Basis







FRBのバランスシートの状況と
金融政策の状況を鑑みれば、
民間銀行の信用創造が縮小する可能性は低い



貨幣流動性はゆるやかに増加するだろう

米金融当局による銀行への利 払い廃止を提案－クルーズ上 院議員

F R B、銀行資本規制の緩和 計画発表－補完的レバレッジ 比率下げ