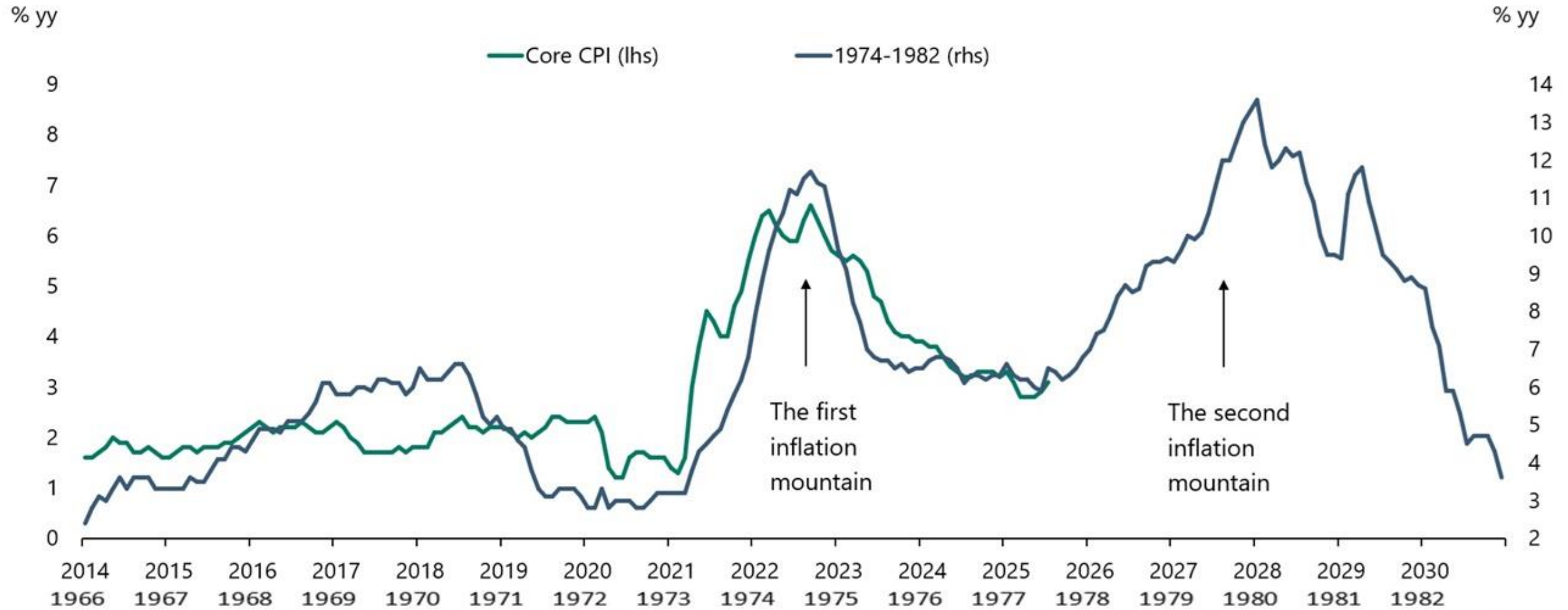


Will we see a repeat of 2021 and the 1970s?



GOLDPRICE. WHERE THE WORLD CHECKS THE GOLD PRICE

HOLDINGS ▾

3,542.08 ▲ +64.47 +1.85%

Gold ▾ USD ▾ oz ▾

All Data Gold Price in USD/oz



Gold ▾ USD ▾ oz ▾ All Data ▾

40.87 ▲ +0.19 +0.46%

Silver ▾ USD ▾ oz ▾

All Data Silver Price in USD/oz



Silver ▾ USD ▾ oz ▾ All Data ▾

BUY

GOLD & SILVER AT JM BULLION

Gold Price Performance USD

Change	Amount	%
Today	+64.89	+1.87%
30 Days	+97.37	+2.88%
6 Months	+567.76	+19.51%
1 Year	+981.57	+39.33%
5 Year	+1,544.64	+79.91%
20 Years	+3,033.08	+682.32%

goldprice.org - 20:50 NY Time

Gold ▾ USD ▾ % ▾

Exhibit 10: The "Rates-Gold" Correlation Exists Because ETF Flows and Rates Have Been Tightly Correlated



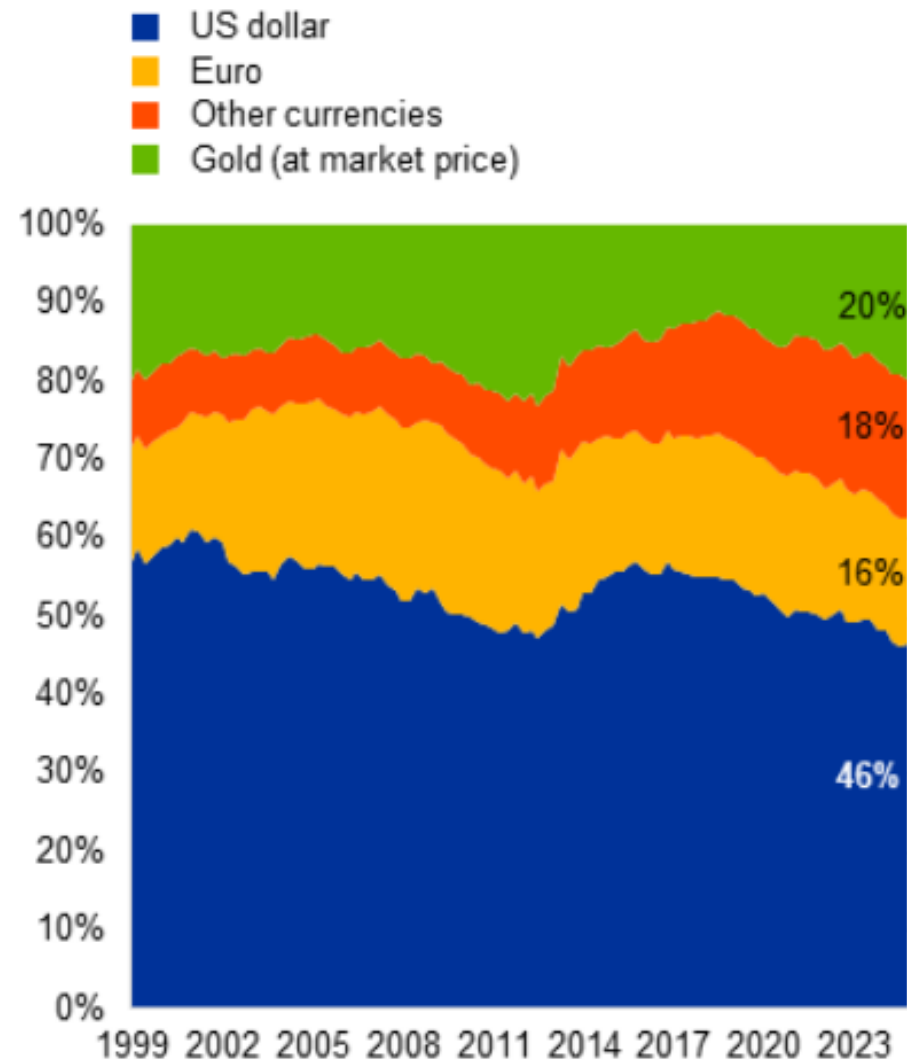
Central banks turn to gold over the dollar

By Nikhil Sanghani / 24 June 2025



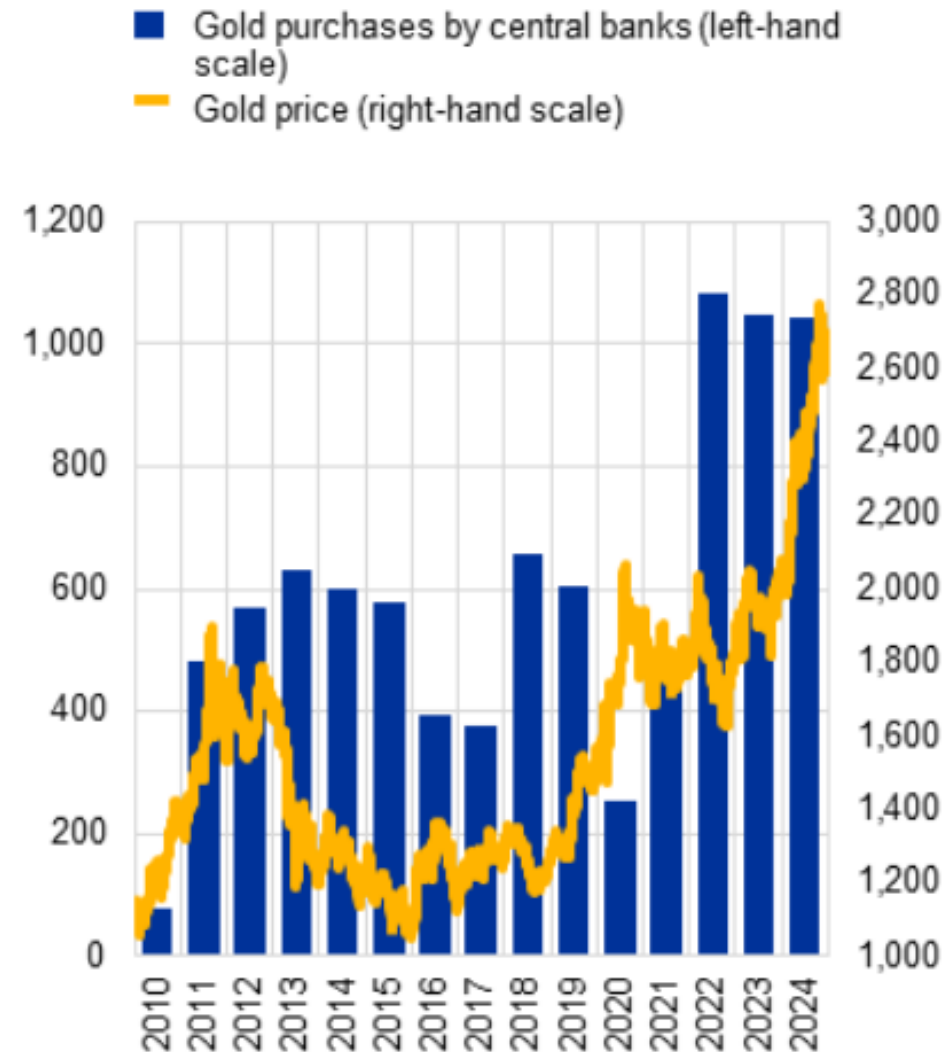
a) Composition of global official reserves

(percentages, at current market prices)



b) Central bank gold purchases and price of gold

(tonnes; US dollars per troy ounce)



Economic Trends

発表日: 2025 年 5 月 19 日(月)

揺らぐ米国債の安全神話

～主要格付け3社が米国債を最上位から格下げ～

第一生命経済研究所 経済調査部

首席エコノミスト 田中 理 (Tel: 050-5474-7494)

☆ Federal Surplus or Deficit [-] (MTSDS133FMS)

Observations ▾

2024: -169,061.01820
Updated: Aug 12, 2025 2:03 PM CDT
Next Release Date: Sep 11, 2025

Units:
Millions of Dollars,
Not Seasonally Adjusted

Frequency:
Annual,
Average

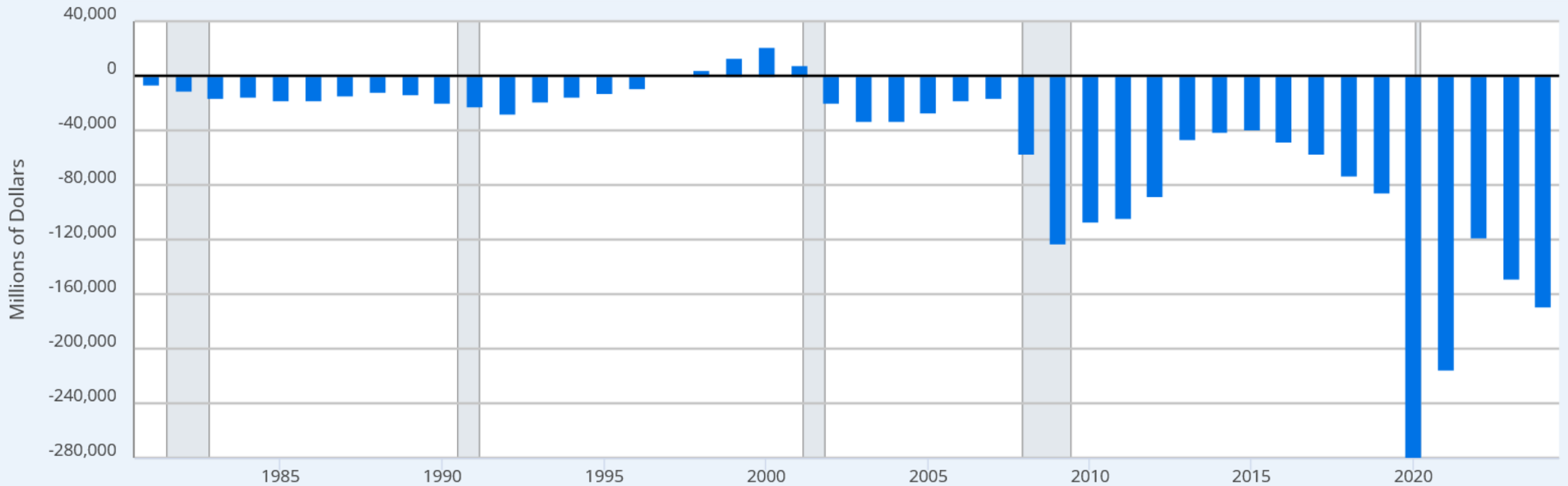
1Y | 5Y | 10Y | Max

1981-01-01 to 2024-01-01

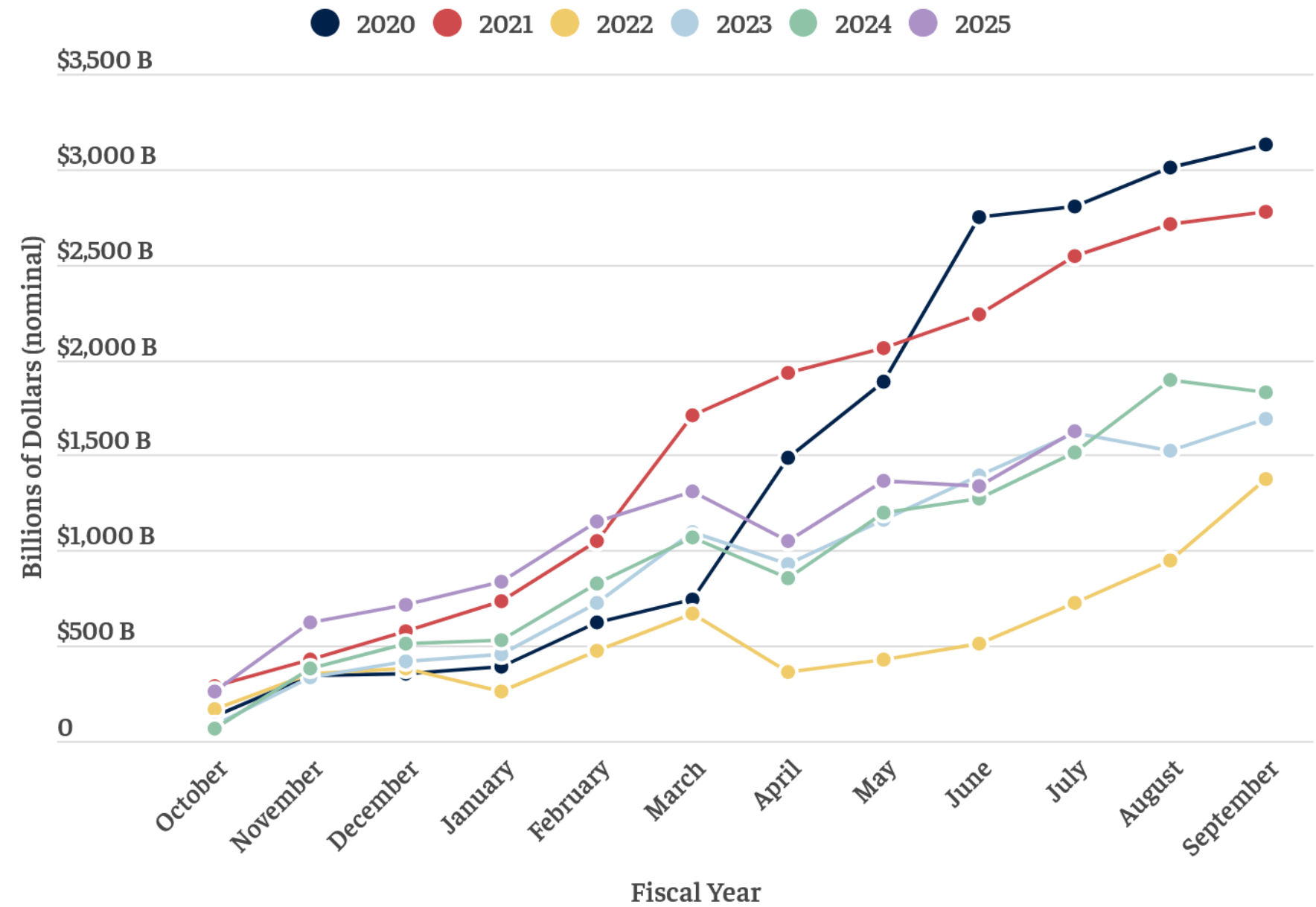
Edit Graph

Download

FRED ● Federal Surplus or Deficit [-]



Deficit Tracker



NOTE: GRAPH SHOWS CUMULATIVE DEFICITS OVER THE FISCAL YEAR, WHICH BEGINS IN OCTOBER.

SOURCE: U.S. DEPARTMENT OF THE TREASURY, CONGRESSIONAL BUDGET OFFICE.

☆ Federal Debt: Total Public Debt (GFDEBTN)

Observations ▾

Q1 2025: **36,214,310**
Updated: Jun 3, 2025 2:59 PM CDT
Next Release Date: Not Available

Units:
Millions of Dollars,
Not Seasonally Adjusted

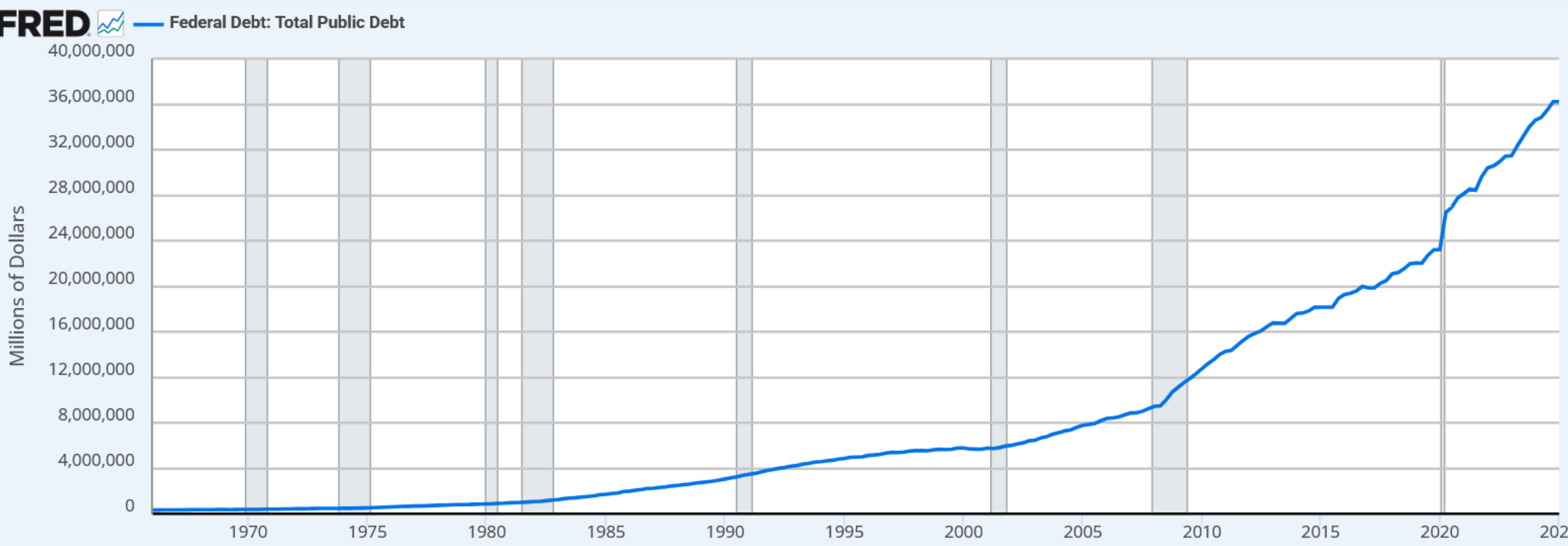
Frequency:
Quarterly,
End of Period

1Y | 5Y | 10Y | Max

1966-01-01 to 2025-01-01

Edit Graph

Download





Overview

Revenue

Spending

Deficit

Debt

What is the national debt?

The national debt (\$37.31 T) is the total amount of outstanding borrowing by the U.S. Federal Government accumulated over the nation's history.

\$ 3 7 , 3 1 0 , 1 5 3 , 9 7 0 , 2 1 0

Updated daily from the [Debt to the Penny](#) dataset.

Exhibit 10: The "Rates-Gold" Correlation Exists Because ETF Flows and Rates Have Been Tightly Correlated

