

Reform the Federal Reserve's Governance to Deliver Better Monetary Outcomes



FEDERAL RESERVE BOARD OF GOVERNORS

		CURRENT ROLE	NOMINATED BY	CURRENT TERM
	JEROME POWELL	CHAIR	TRUMP OBAMA	2018-2026 (CHAIR) 2012-2028 (GOV)
	PHILIP JEFFERSON	VICE CHAIR	BIDEN	2022-2036
	MICHELLE BOWMAN	VICE CHAIR FOR SUPERVISION	TRUMP	2018-2034
	CHRIS WALLER	GOVERNOR	TRUMP	2020-2030
	MICHAEL BARR	GOVERNOR	BIDEN	2022-2032
	LISA COOK	GOVERNOR	BIDEN	2022-2038
	STEPHEN MIRAN	NOMINEE FOR GOVERNOR	TRUMP	TBD*

SOURCE: YAHOO FINANCE • *NOMINATED ON AUGUST 7, 2025

yahoo!finance

What happens if Trump gets control of the Fed? Warnings from history for the US and beyond

AUG 29, 2025 ✓

By Ryan Hogg

☆ Liabilities and Capital: Other Factors Draining Reserve Balances: Reserve Balances with Federal Reserve Banks: Week Average (WRESBAL)

Observations ▾

2025-08-27: **3,224.967**

Updated: Aug 28, 2025 3:34 PM CDT

Next Release Date: Sep 4, 2025

Units:

Billions of U.S. Dollars,
Not Seasonally Adjusted

Frequency:

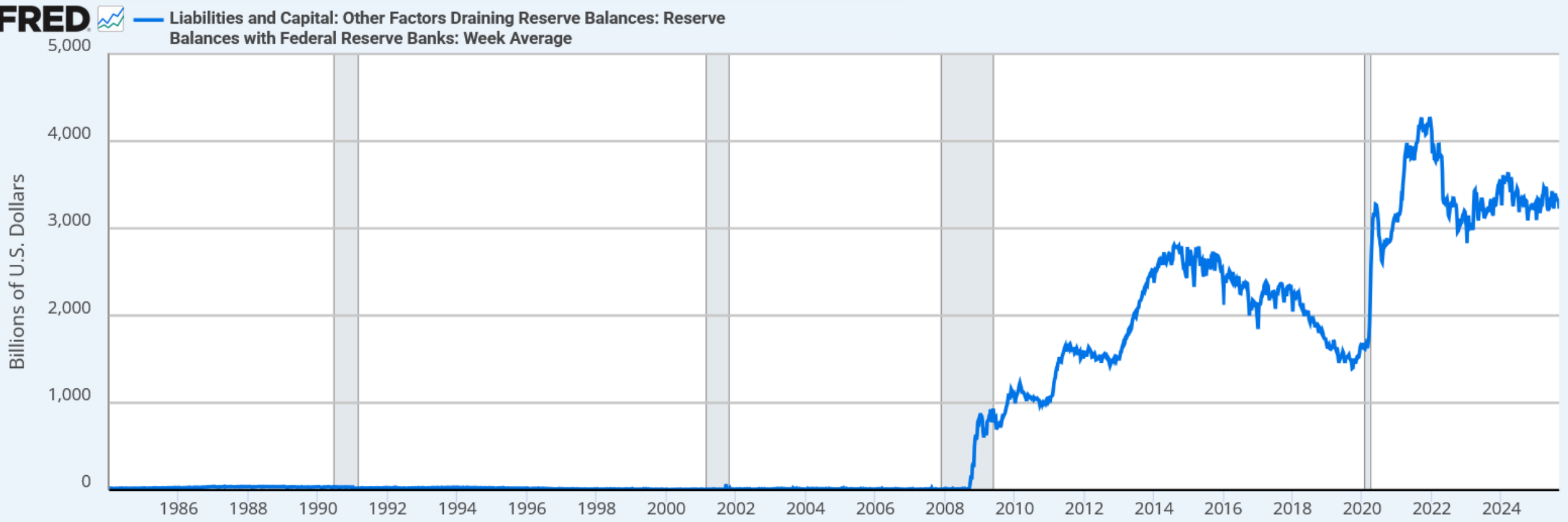
Weekly,
Ending Wednesday

1Y | 5Y | 10Y | Max

1984-01-04 to 2025-08-27

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☆ Assets: Total Assets: Total Assets (Less Eliminations from Consolidation): Wednesday Level (WALCL)

Observations ▾

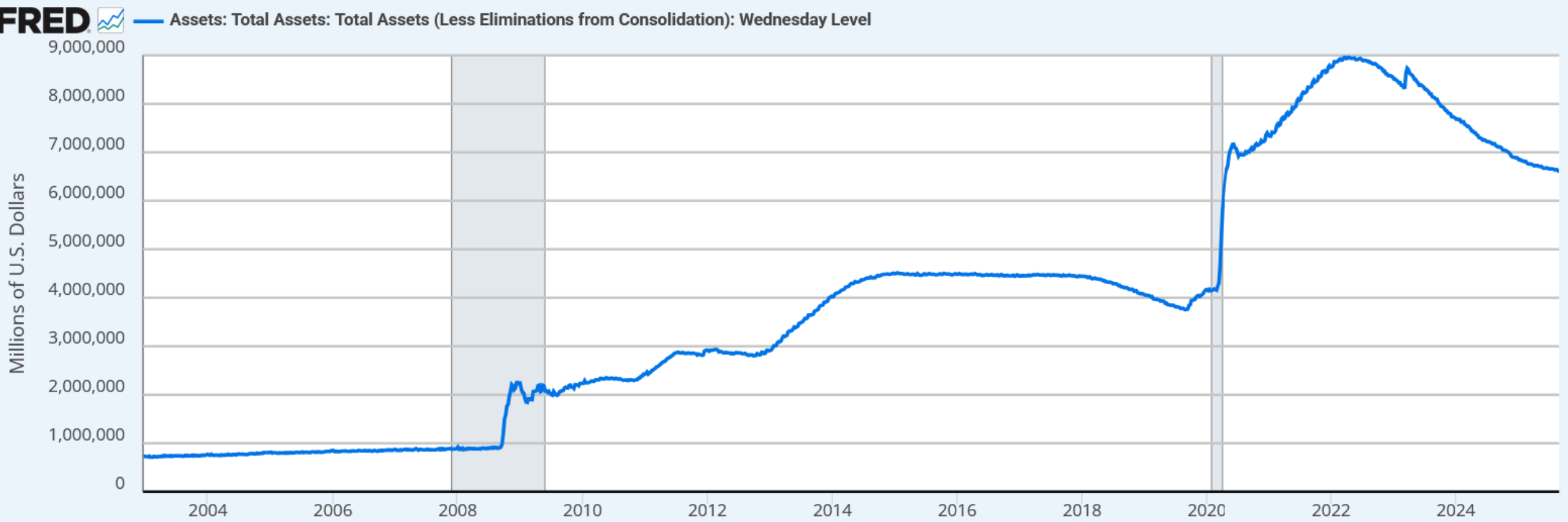
2025-08-27: **6,603,384**
Updated: Aug 28, 2025 3:35 PM CDT
Next Release Date: Sep 4, 2025

Units:
Millions of U.S. Dollars,
Not Seasonally Adjusted

Frequency:
Weekly,
As of Wednesday

1Y | 5Y | 10Y | Max
2002-12-18 to 2025-08-27

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☆ Interest Rate on Excess Reserves (IOER Rate) (DISCONTINUED) (IOER)

Observations ▾

2021-07-28: **0.15**
Updated: Jul 27, 2021 3:32 PM CDT
Next Release Date: Sep 2, 2025

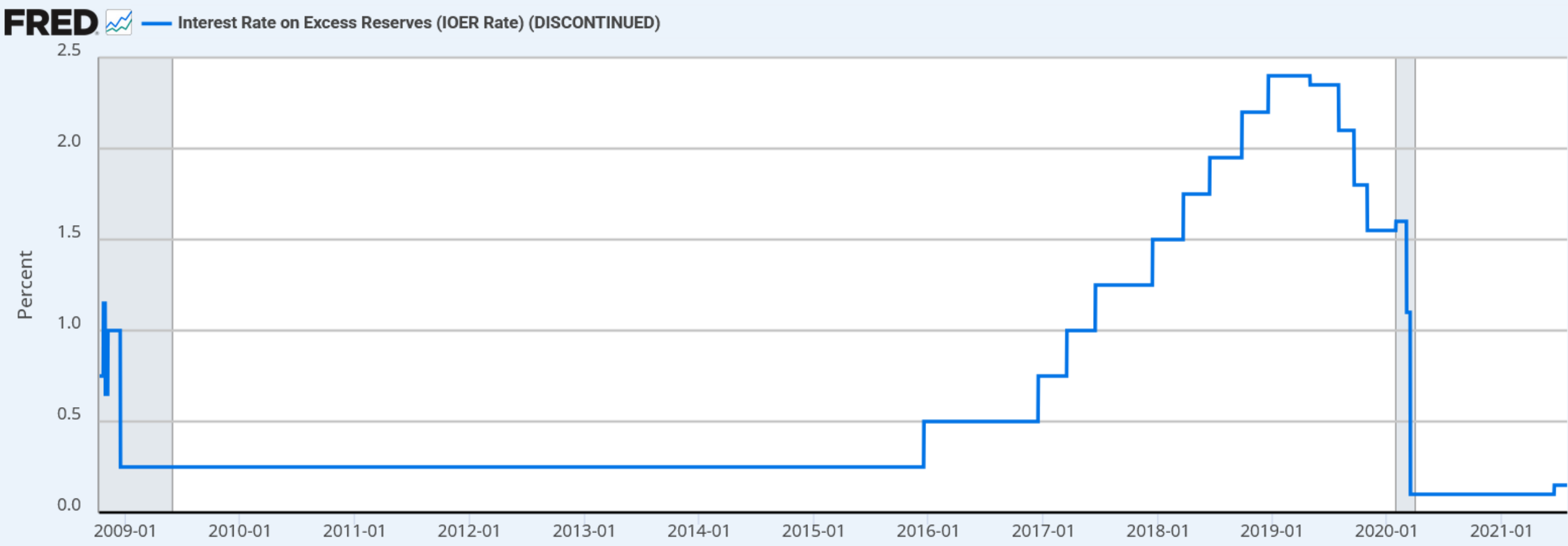
Units:
Percent,
Not Seasonally Adjusted

Frequency:
Daily,
7-Day

1Y | 5Y | 10Y | Max
2008-10-09 to 2021-07-28

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☆ Interest Rate on Reserve Balances (IORB Rate) (IORB)

Observations ▾

2025-09-02: **4.40**
Updated: Aug 29, 2025 5:28 PM CDT
Next Release Date: Sep 2, 2025

Units:
Percent,
Not Seasonally Adjusted

Frequency:
Daily,
7-Day

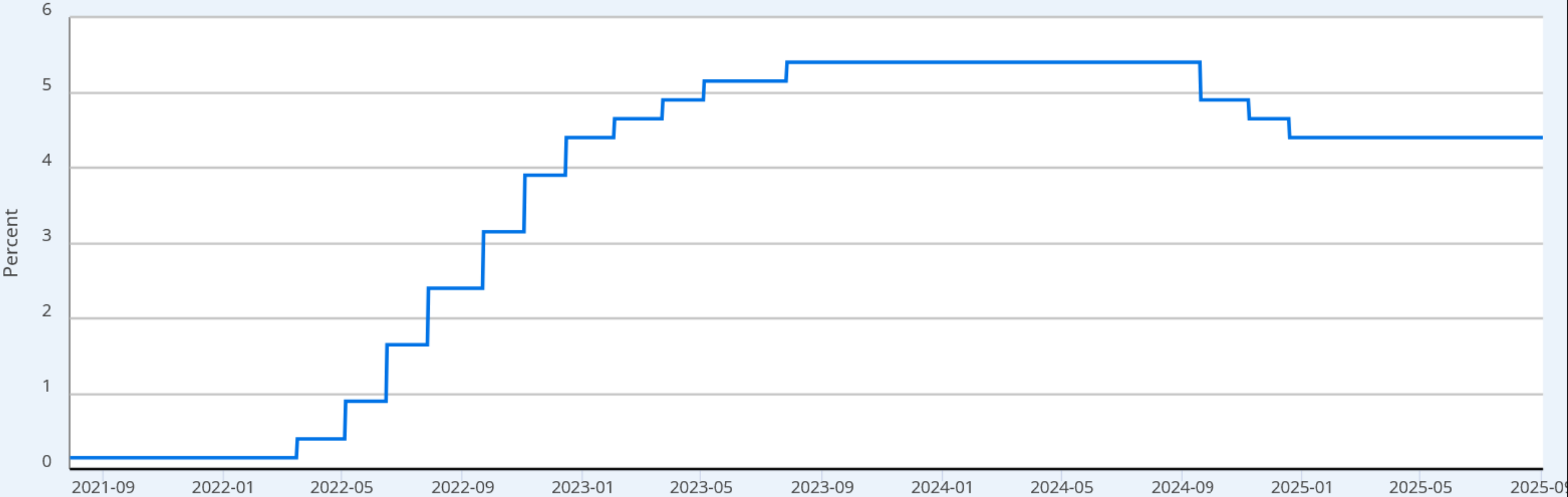
1Y | 5Y | 10Y | Max

2021-07-29 to 2025-09-02

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FRED  Interest Rate on Reserve Balances (IORB Rate)



☆ Liabilities and Capital: Other Factors Draining Reserve Balances: Reserve Balances with Federal Reserve Banks: Week Average (WRESBAL)

Observations ▾

2025-08-27: **3,224.967**

Updated: Aug 28, 2025 3:34 PM CDT

Next Release Date: Sep 4, 2025

Units:

Billions of U.S. Dollars,
Not Seasonally Adjusted

Frequency:

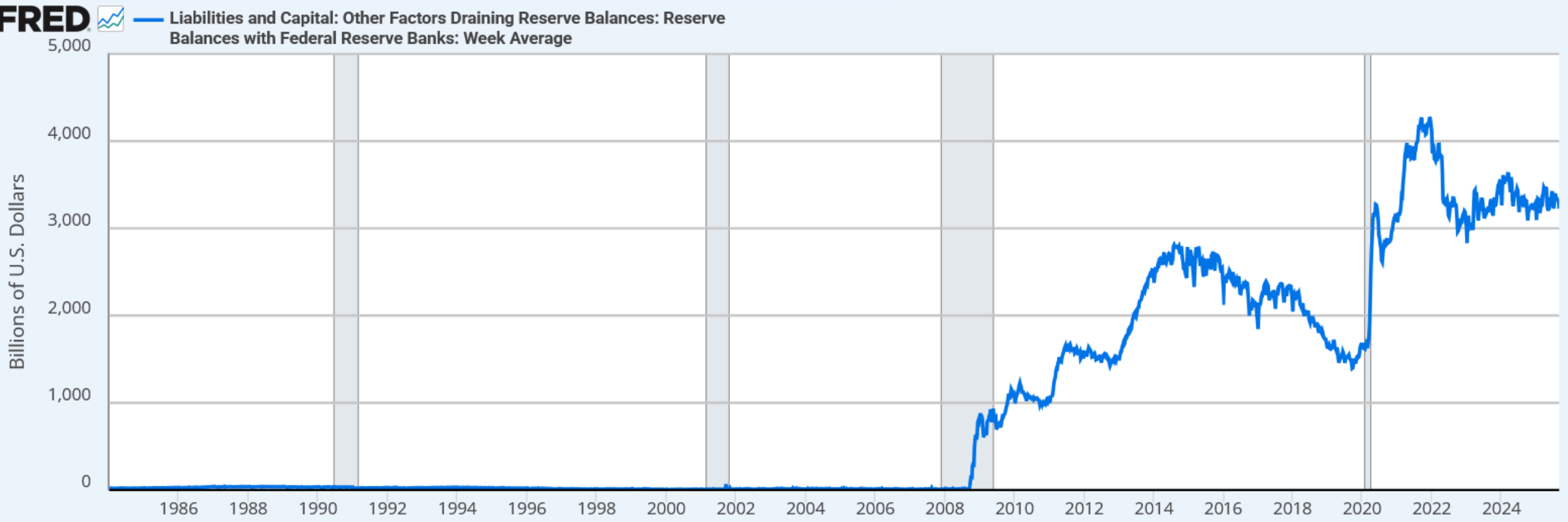
Weekly,
Ending Wednesday

1Y | 5Y | 10Y | Max

1984-01-04 to 2025-08-27

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☆ Overnight Repurchase Agreements: Treasury Securities Purchased by the Federal Reserve in the Temporary Open Market Operations (RPONTSYD)

Observations ▾

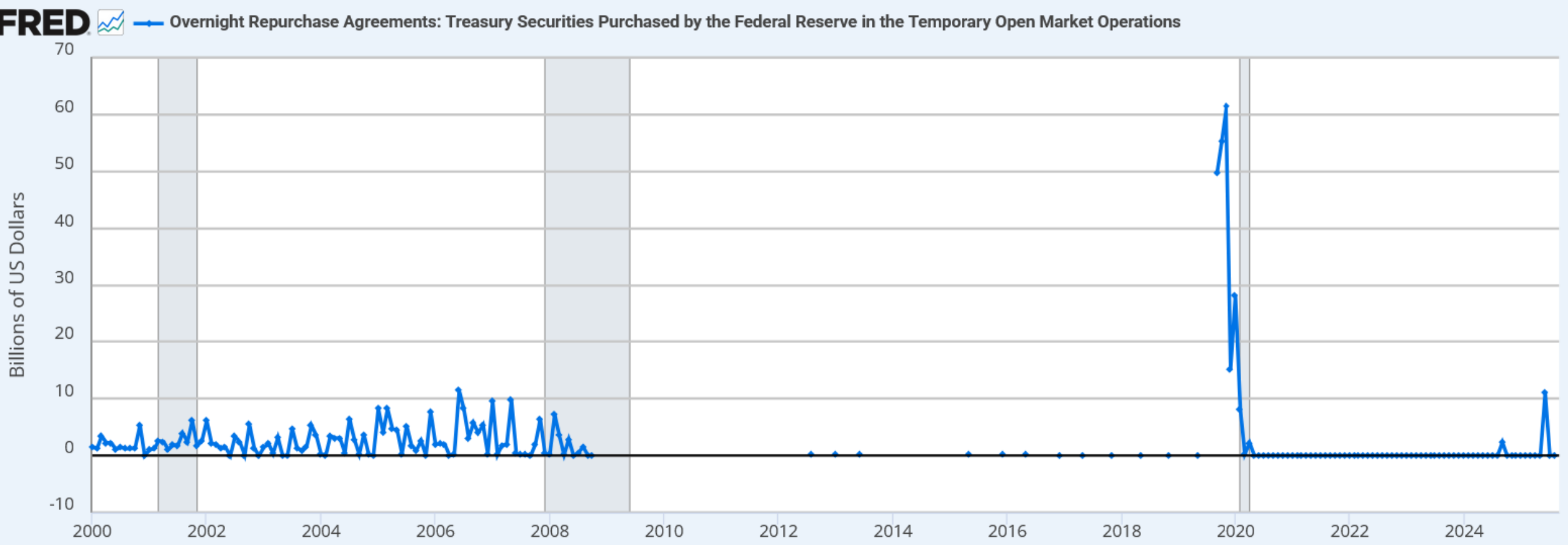
2025-08-29: **0.000**
Updated: Aug 29, 2025 1:01 PM CDT
Next Release Date: [Sep 2, 2025](#)

Units:
Billions of US Dollars,
Not Seasonally Adjusted

Frequency:
Daily

1Y | 5Y | 10Y | Max
2000-01-03 to 2025-08-29

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米金融当局による銀行への利払い廃止を提案－クルーズ上院議員

Steven T. Dennis、Alex Harris

2025年6月12日 8:51 JST

☆ Federal Funds Target Range - Lower Limit (DFEDTARL)

Observations ▾

2025-08-30: 4.25
Updated: Aug 30, 2025 7:30 AM CDT
Next Release Date: Aug 31, 2025

Units:
Percent,
Not Seasonally Adjusted

Frequency:
Daily,
7-Day

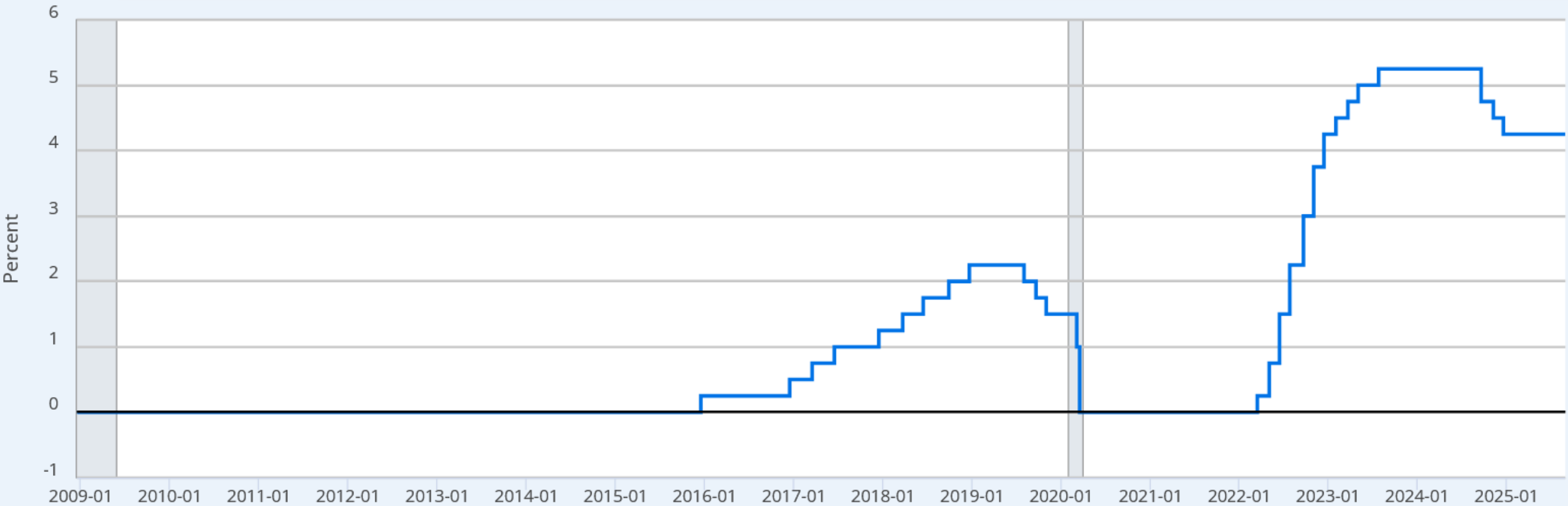
1Y | 5Y | 10Y | Max

2008-12-16 to 2025-08-30

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FRED Federal Funds Target Range - Lower Limit



☆ Market Yield on U.S. Treasury Securities at 2-Year Constant Maturity, Quoted on an Investment Basis (DGS2)

Observations ▾

2025-08-28: **3.62**
Updated: Aug 29, 2025 3:16 PM CDT
Next Release Date: Sep 2, 2025

Units:
Percent,
Not Seasonally Adjusted

Frequency:
Daily

1Y | 5Y | 10Y | Max

2020-08-28 to 2025-08-28

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FRED  — Market Yield on U.S. Treasury Securities at 2-Year Constant Maturity, Quoted on an Investment Basis



☆ Loans and Leases in Bank Credit, All Commercial Banks (TOTLL)

Observations ▾

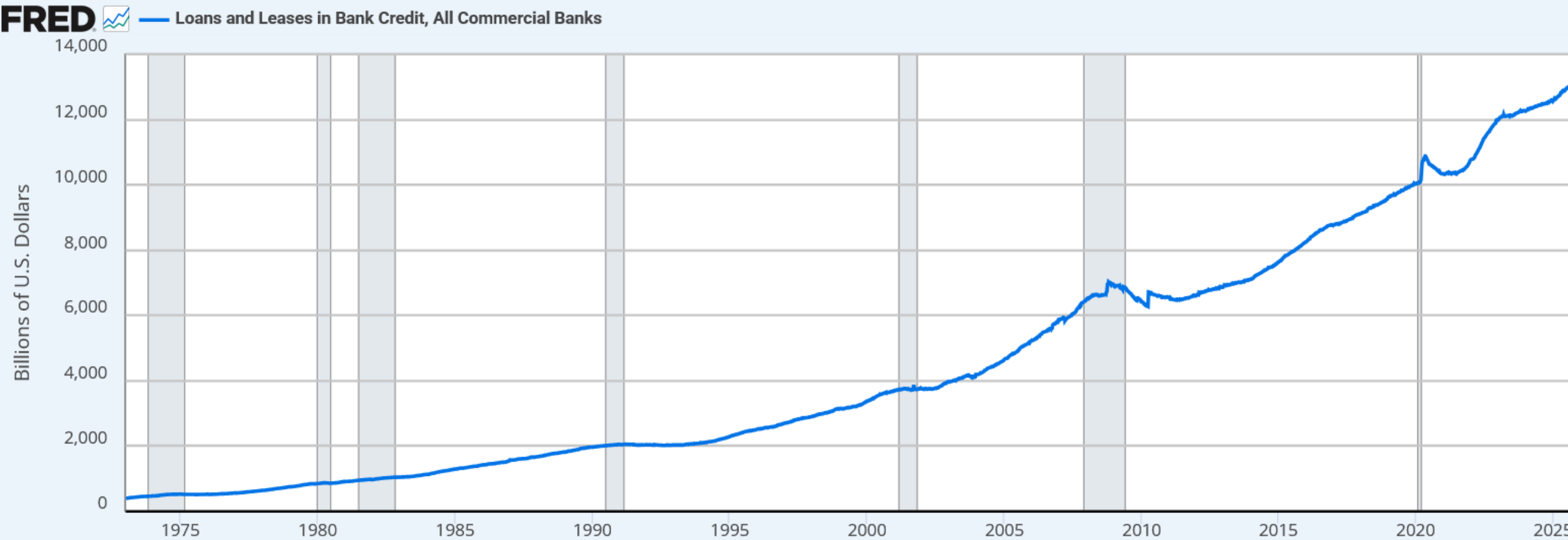
2025-08-20: **13,030.9147**
Updated: Aug 29, 2025 3:20 PM CDT
Next Release Date: [Sep 5, 2025](#)

Units:
Billions of U.S. Dollars,
Seasonally Adjusted

Frequency:
Weekly,
Ending Wednesday

1Y | 5Y | 10Y | Max
1973-01-03 to 2025-08-20

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☆ M2 (WM2NS)

Observations ▾

2025-08-04: **22,119.6**

Updated: Aug 26, 2025 12:01 PM CDT

Next Release Date: Sep 23, 2025

Units:

Billions of Dollars,
Not Seasonally Adjusted

Frequency:

Weekly,
Ending Monday

1Y

5Y

10Y

Max

Edit Graph 

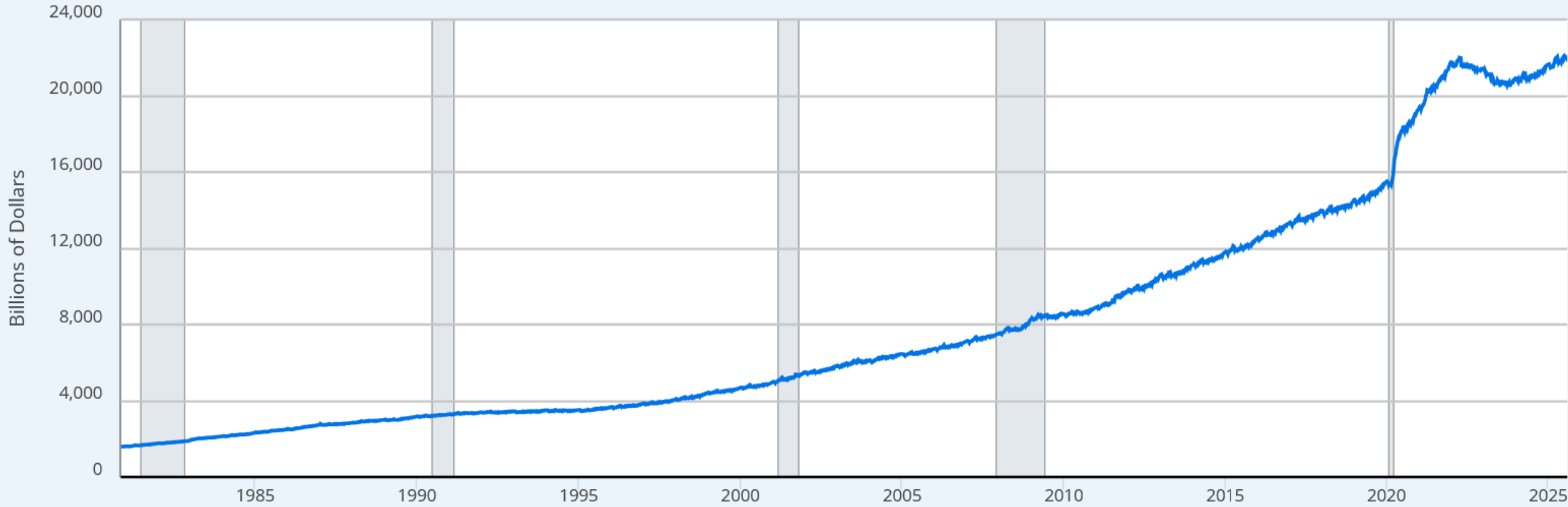
1980-11-03

to

2025-08-04

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FRED  — M2



パウエル F R B 議長、銀行準備預金への利払い廃止は費用削減にならず

Alex Harris

2025年6月26日 2:27 JST

☆ Overnight Reverse Repurchase Agreements: Treasury Securities Sold by the Federal Reserve in the Temporary Open Market Operations (RRPONTSYD)

Observations ▾

2025-08-29: **77.898**
Updated: Aug 29, 2025 1:01 PM CDT
Next Release Date: [Sep 2, 2025](#)

Units:
Billions of US Dollars,
Not Seasonally Adjusted

Frequency:
Daily

1Y | 5Y | 10Y | Max
2003-02-07 to 2025-08-29

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