

☆ Federal Debt: Total Public Debt (GFDEBTN)

Observations ▾

Q1 2025: **36,214,310**  
Updated: Jun 3, 2025 2:59 PM CDT  
Next Release Date: Not Available

Units:  
Millions of Dollars,  
Not Seasonally Adjusted

Frequency:  
Quarterly,  
End of Period

1Y | 5Y | 10Y | Max

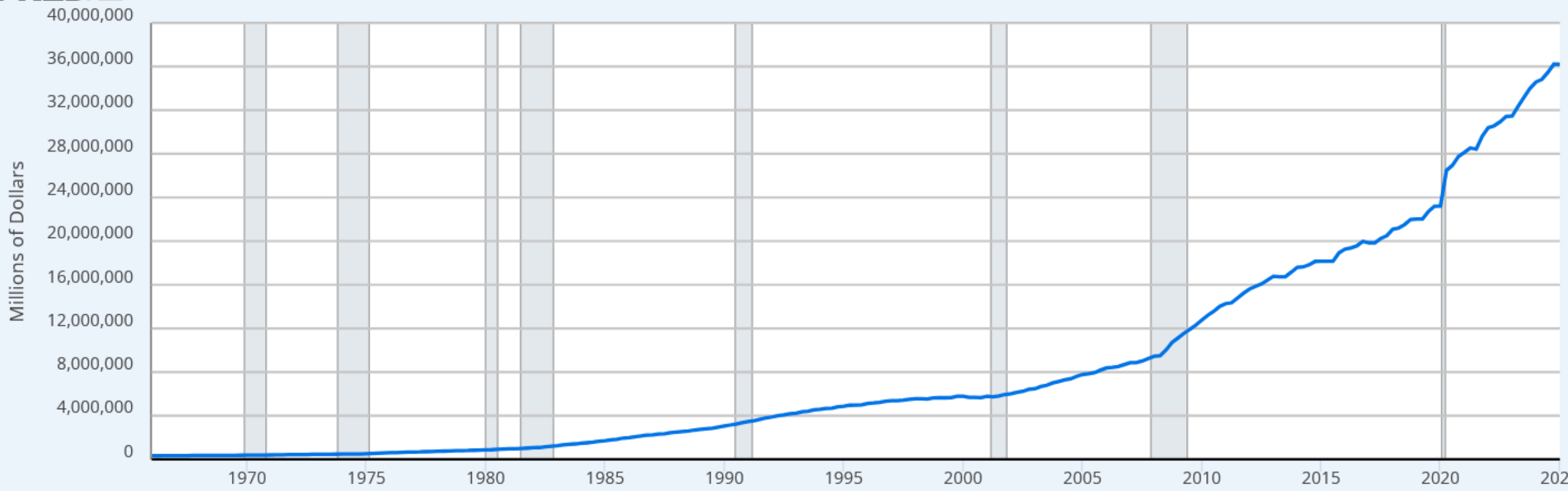
1966-01-01 to 2025-01-01

Edit Graph

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Federal Debt: Total Public Debt



Source: U.S. Department of the Treasury. Fiscal Service via FRED®

 Overview

Revenue

Spending

Deficit

Debt

# What is the national debt?

The national debt (\$37.21 T) is the total amount of outstanding borrowing by the U.S. Federal Government accumulated over the nation's history.

\$ 3 7 , 2 0 8 , 8 5 6 , 3 1 4 , 8 0 4

Updated daily from the [Debt to the Penny](#) dataset.

☆ Federal Surplus or Deficit [-] (MTSDS133FMS)

Observations ▾

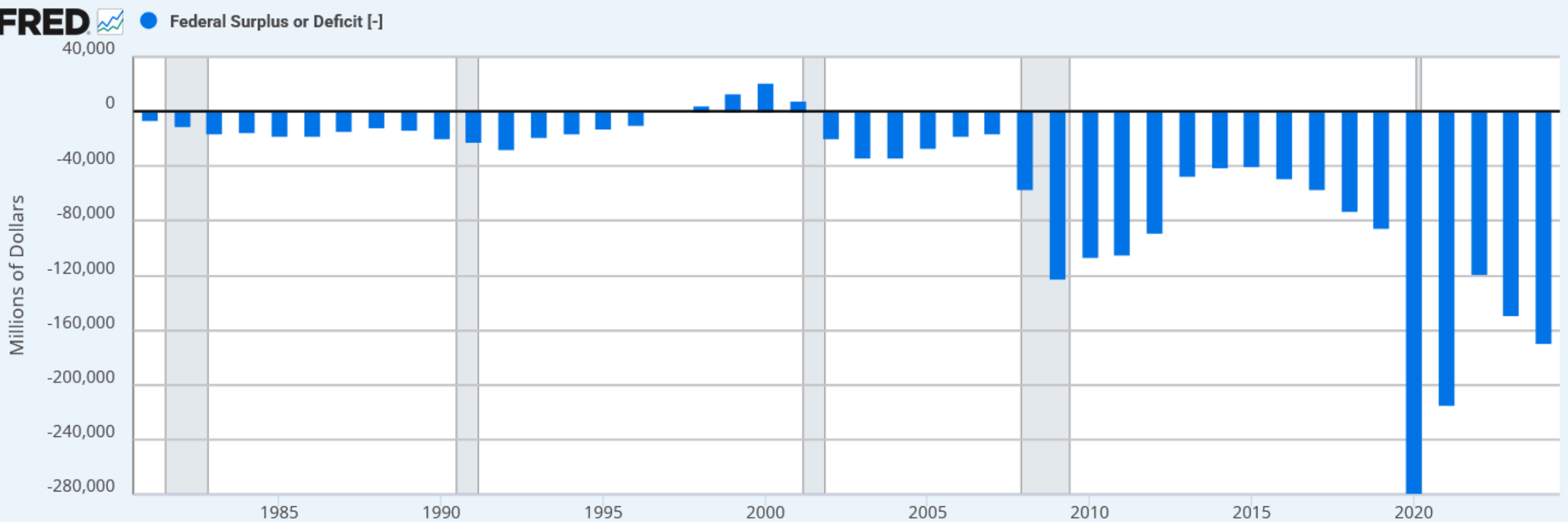
2024: **-169,061.01820**  
Updated: Aug 12, 2025 2:03 PM CDT  
Next Release Date: Sep 11, 2025

Units:  
Millions of Dollars,  
Not Seasonally Adjusted

Frequency:  
Annual,  
Average

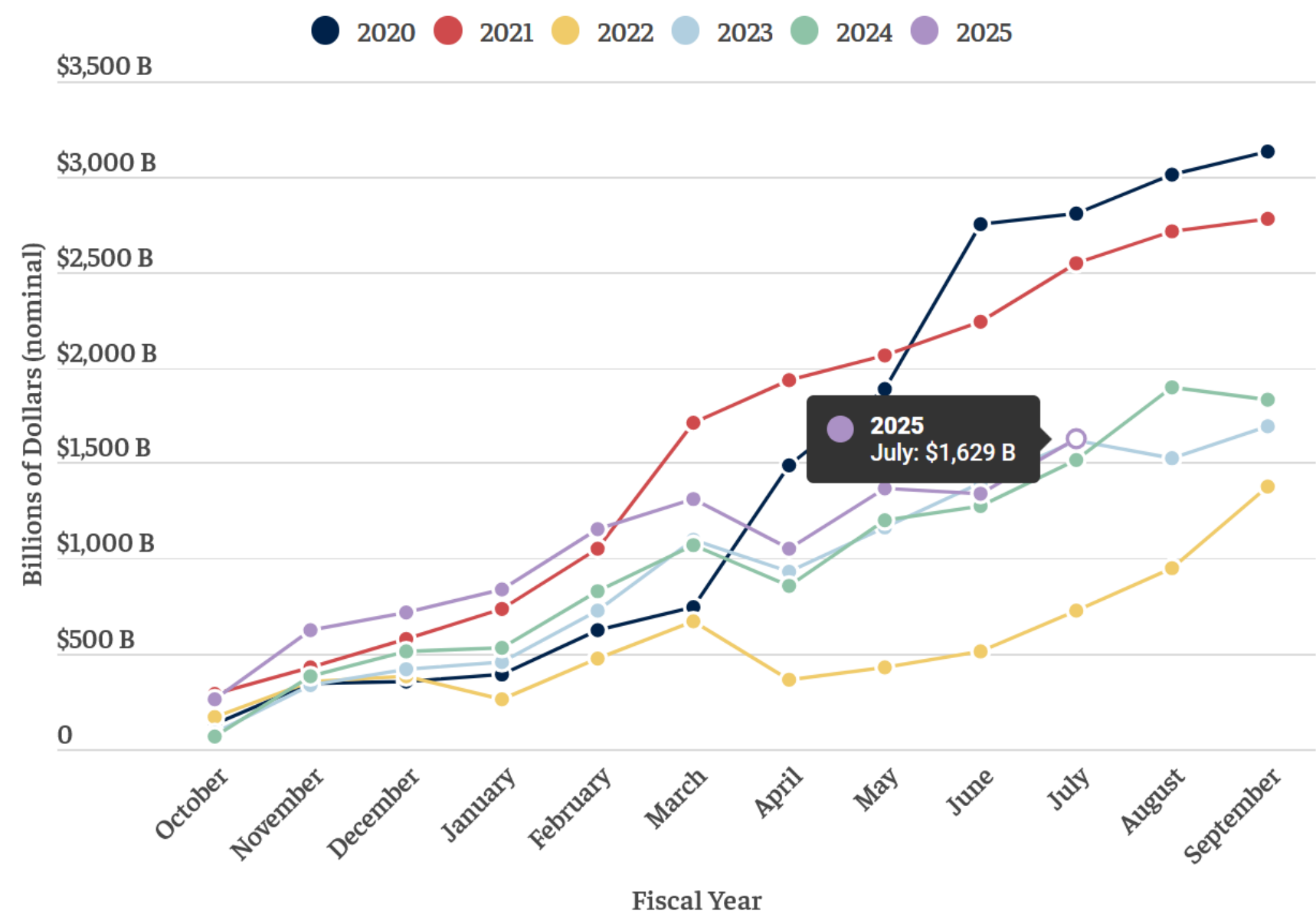
1Y | 5Y | 10Y | Max  
1981-01-01 to 2024-01-01

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Source: U.S. Department of the Treasury. Fiscal Service via FRED®

# Deficit Tracker



NOTE: GRAPH SHOWS CUMULATIVE DEFICITS OVER THE FISCAL YEAR, WHICH BEGINS IN OCTOBER.  
SOURCE: U.S. DEPARTMENT OF THE TREASURY, CONGRESSIONAL BUDGET OFFICE.

☆ Federal Debt: Total Public Debt as Percent of Gross Domestic Product (GFDEGDQ188S)

Observations ▾

Q1 2025: **120.86728**

Updated: Jun 26, 2025 8:05 AM CDT

Next Release Date: Aug 28, 2025

Units:

Percent of GDP,  
Seasonally Adjusted

Frequency:

Quarterly

1Y

5Y

10Y

Max

Edit Graph

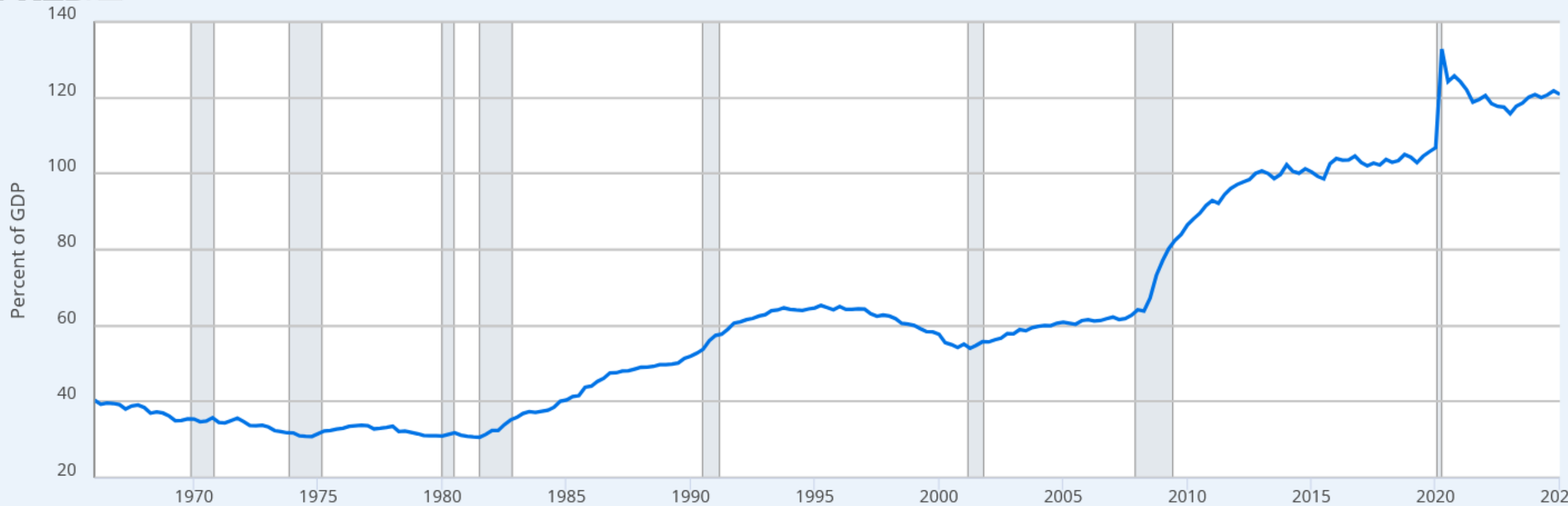
1966-01-01

to

2025-01-01

Download

**FRED** — Federal Debt: Total Public Debt as Percent of Gross Domestic Product



Sources: Federal Reserve Bank of St. Louis; U.S. Office of Management and Budget via FRED®

☆ Federal government current expenditures: Interest payments (A091RC1Q027SBEA)

Observations ▾

Q2 2025: **1,130.246**

Updated: Jul 30, 2025 7:57 AM CDT

Next Release Date: Aug 28, 2025

Units:

Billions of Dollars,  
Seasonally Adjusted Annual Rate

Frequency:

Quarterly

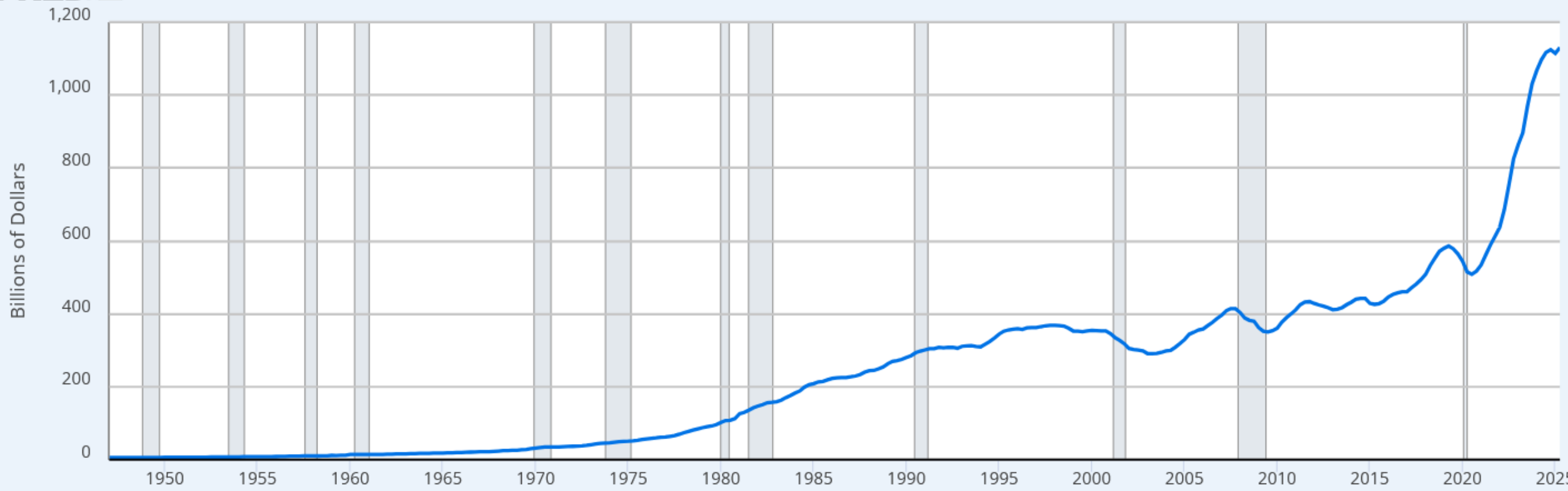
1Y | 5Y | 10Y | Max

1947-01-01 to 2025-04-01

Edit Graph

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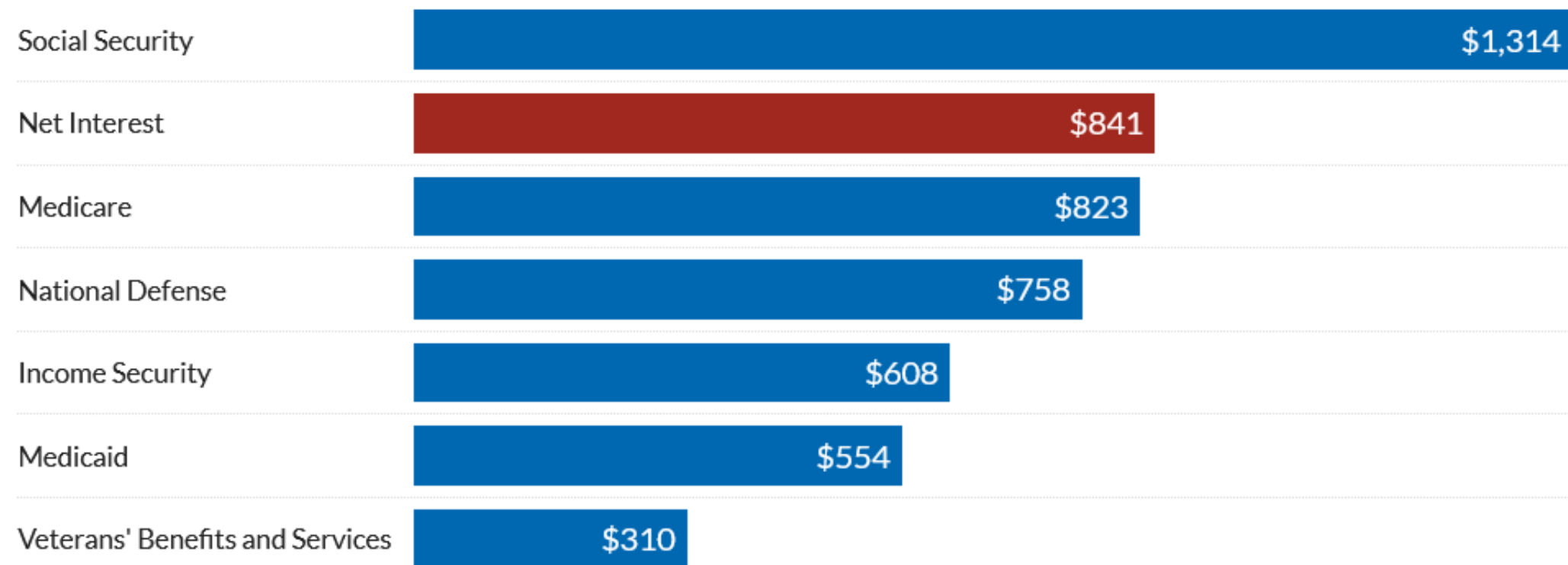
**FRED** — Federal government current expenditures: Interest payments



Source: U.S. Bureau of Economic Analysis via FRED®

# Net interest was the second-largest spending category to date for the federal government

Federal Outlays in FY25 (Billions of \$)



Source: [Department of the Treasury](#) • [Embed](#) • [Download image](#)

Notes: The federal fiscal year begins on October 1 and ends on September 30. Medicare spending is net of offsetting receipts. Income Security includes military retirement, the Supplemental Nutrition Assistance Program, Supplemental Security Income, unemployment compensation, and housing assistance.

# Treasury Announces Marketable Borrowing Estimates

July 28, 2025

[Sources and Uses Table](#) 

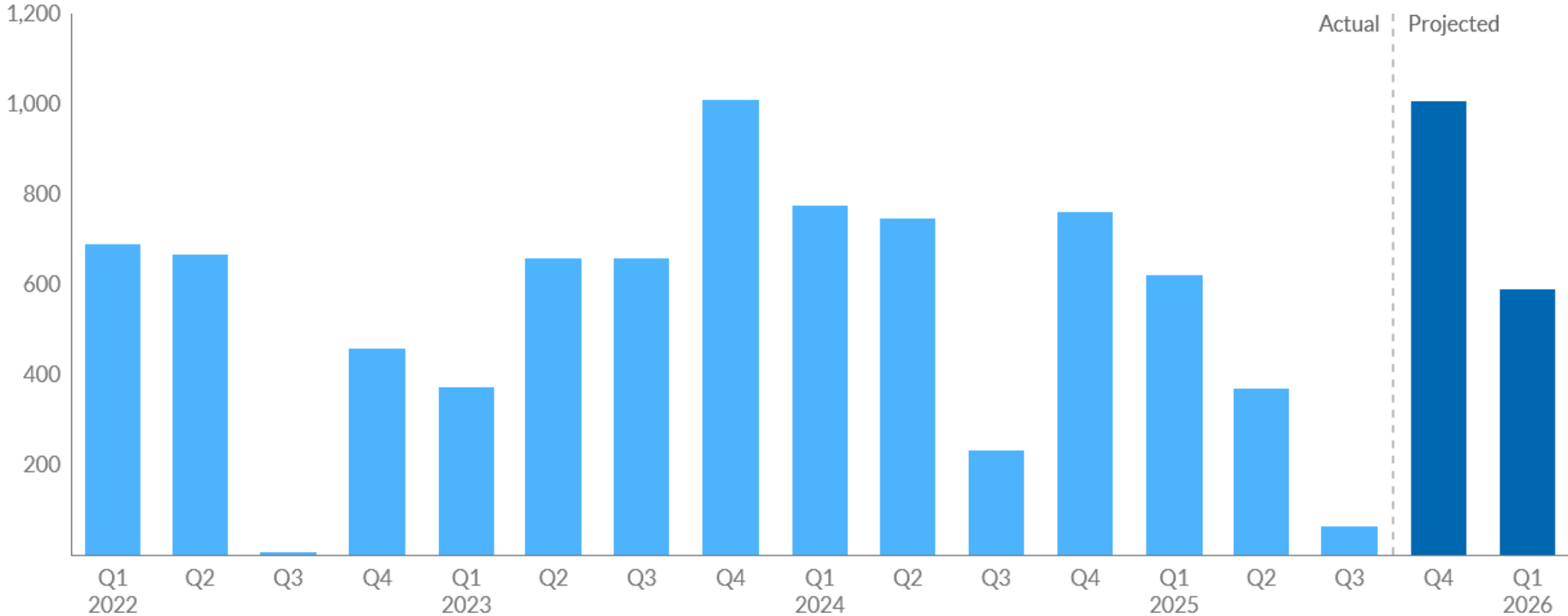
**WASHINGTON** -- The U.S. Department of the Treasury today announced its current estimates of privately-held net marketable borrowing<sup>[1]</sup> for the July – September 2025 and October – December 2025 quarters.

- During the July – September 2025 quarter, Treasury expects to borrow \$1.007 trillion in privately-held net marketable debt, assuming an end-of-September cash balance of \$850 billion.<sup>[2]</sup> The borrowing estimate is \$453 billion higher than announced in April 2025, primarily due to the lower beginning-of-quarter cash balance and projected lower net cash flows. Excluding the lower than assumed beginning-of-quarter cash balance, the current quarter borrowing estimate is \$60 billion higher than announced in April.
- During the October – December 2025 quarter, Treasury expects to borrow \$590 billion in privately-held net marketable debt, assuming an end-of-December cash balance of \$850 billion.



# The US government anticipates borrowing \$1.6 trillion over the next two quarters

Marketable Borrowing by FY, Quarter (Billions of \$)



Source: [U.S. Department of the Treasury](#) • [Embed](#) • [Download image](#)



Donald J. Trump  

@realDonaldTrump

Fed should cut Rates by 3 Points. Very Low Inflation. One Trillion Dollars a year would be saved!!!

**5.13k** ReTruths **20.9k** Likes

Jul 15, 2025, 11:08 PM





Donald J. Trump

@realDonaldTrump

Cook must resign, now!!! [bloomberg.com/news/articles/20...](https://www.bloomberg.com/news/articles/2025-08-20-trump-ally-calls-on-bondi-to-probe-feds-cook-over-mortgages)



## Trump Ally Calls on Bondi to Probe Fed's Cook Over Mortgages

[bloomberg.com](https://www.bloomberg.com)

3.73k ReTruths 13.7k Likes

Aug 20, 2025, 9:31 PM

## TREASURIES

# T-Bill Sales Are Draining the Market's Extra Cash. It's a Challenge for the Treasury.

By [Karishma Vanjani](#) [Follow](#)

Updated Aug 15, 2025, 3:29 pm EDT / Original Aug 15, 2025, 2:44 pm EDT

☆ Overnight Reverse Repurchase Agreements: Treasury Securities Sold by the Federal Reserve in the Temporary Open Market Operations (RRPONTSYD)

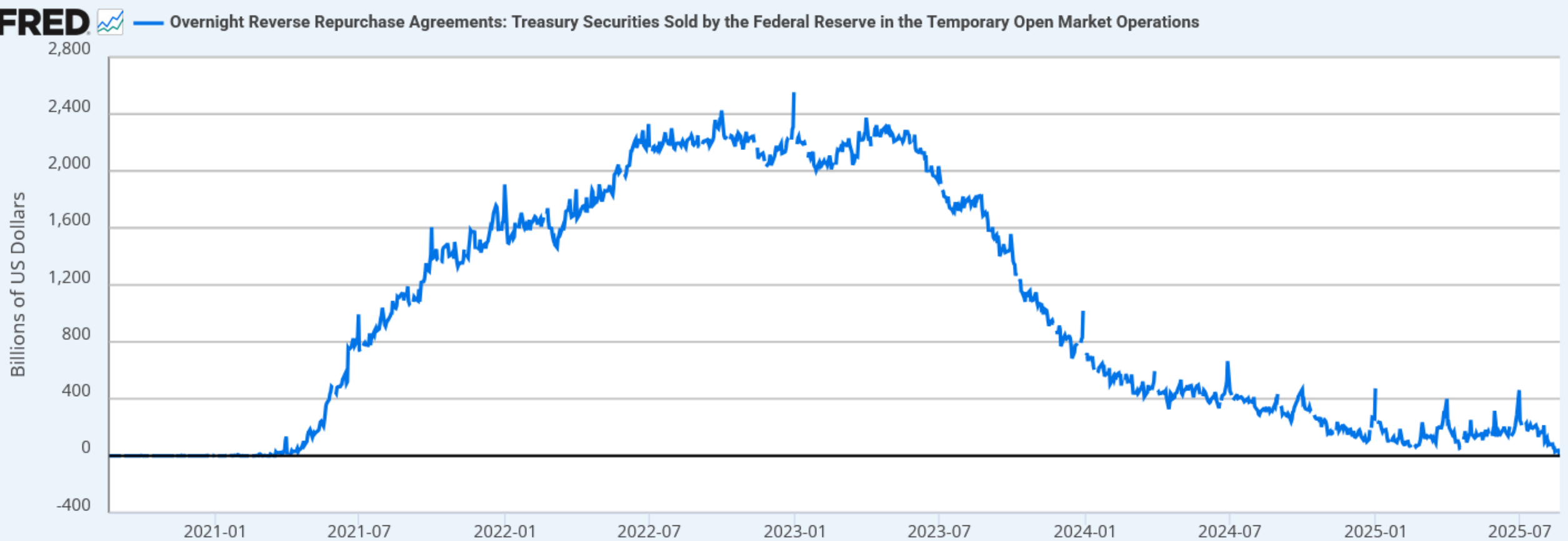
Observations ▾  
2025-08-20: **34,999**  
Updated: Aug 20, 2025 1:01 PM CDT  
Next Release Date: Aug 21, 2025

Units:  
Billions of US Dollars,  
Not Seasonally Adjusted

Frequency:  
Daily

1Y | 5Y | 10Y | Max  
2020-08-20 to 2025-08-20

Edit Graph  
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Source: Federal Reserve Bank of New York via FRED®



☆ Liabilities and Capital: Other Factors Draining Reserve Balances: Reserve Balances with Federal Reserve Banks: Week Average (WRESBAL)

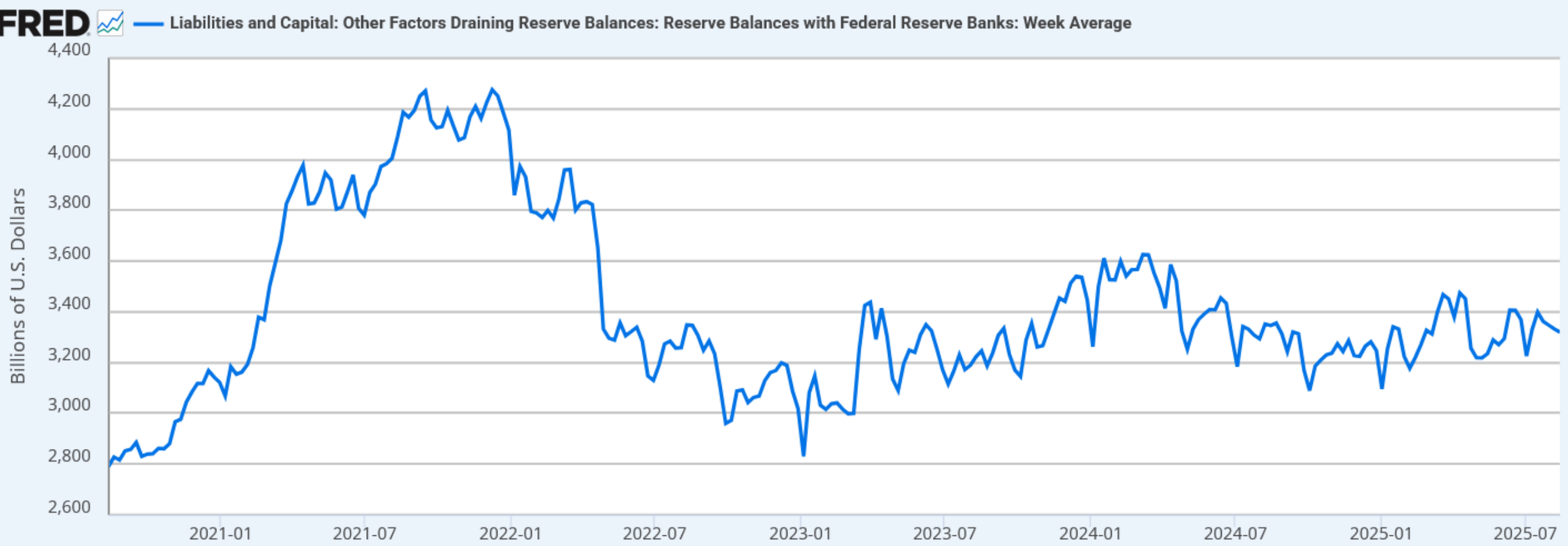
Observations ▾  
2025-08-13: **3,320.050**  
Updated: Aug 14, 2025 3:33 PM CDT  
Next Release Date: Aug 21, 2025

Units:  
Billions of U.S. Dollars,  
Not Seasonally Adjusted

Frequency:  
Weekly,  
Ending Wednesday

1Y | 5Y | 10Y | Max  
2020-08-13 to 2025-08-13

Edit Graph   
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Source: Board of Governors of the Federal Reserve System (US) via FRED®

☆ Market Yield on U.S. Treasury Securities at 30-Year Constant Maturity, Quoted on an Investment Basis (DGS30)

Observations ▾

2025-08-19: **4.90**  
Updated: Aug 20, 2025 3:16 PM CDT  
Next Release Date: Aug 21, 2025

Units:  
Percent,  
Not Seasonally Adjusted

Frequency:  
Daily

1Y | 5Y | 10Y | Max

2020-08-19 to 2025-08-19

Edit Graph

Download

**FRED** — Market Yield on U.S. Treasury Securities at 30-Year Constant Maturity, Quoted on an Investment Basis



Source: Board of Governors of the Federal Reserve System (US) via FRED®