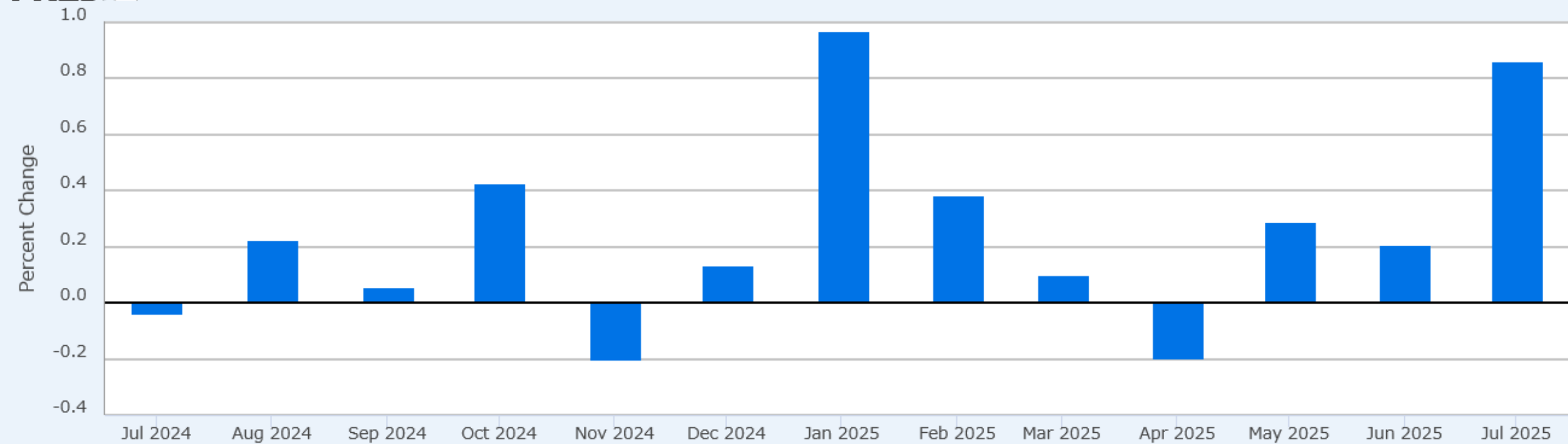


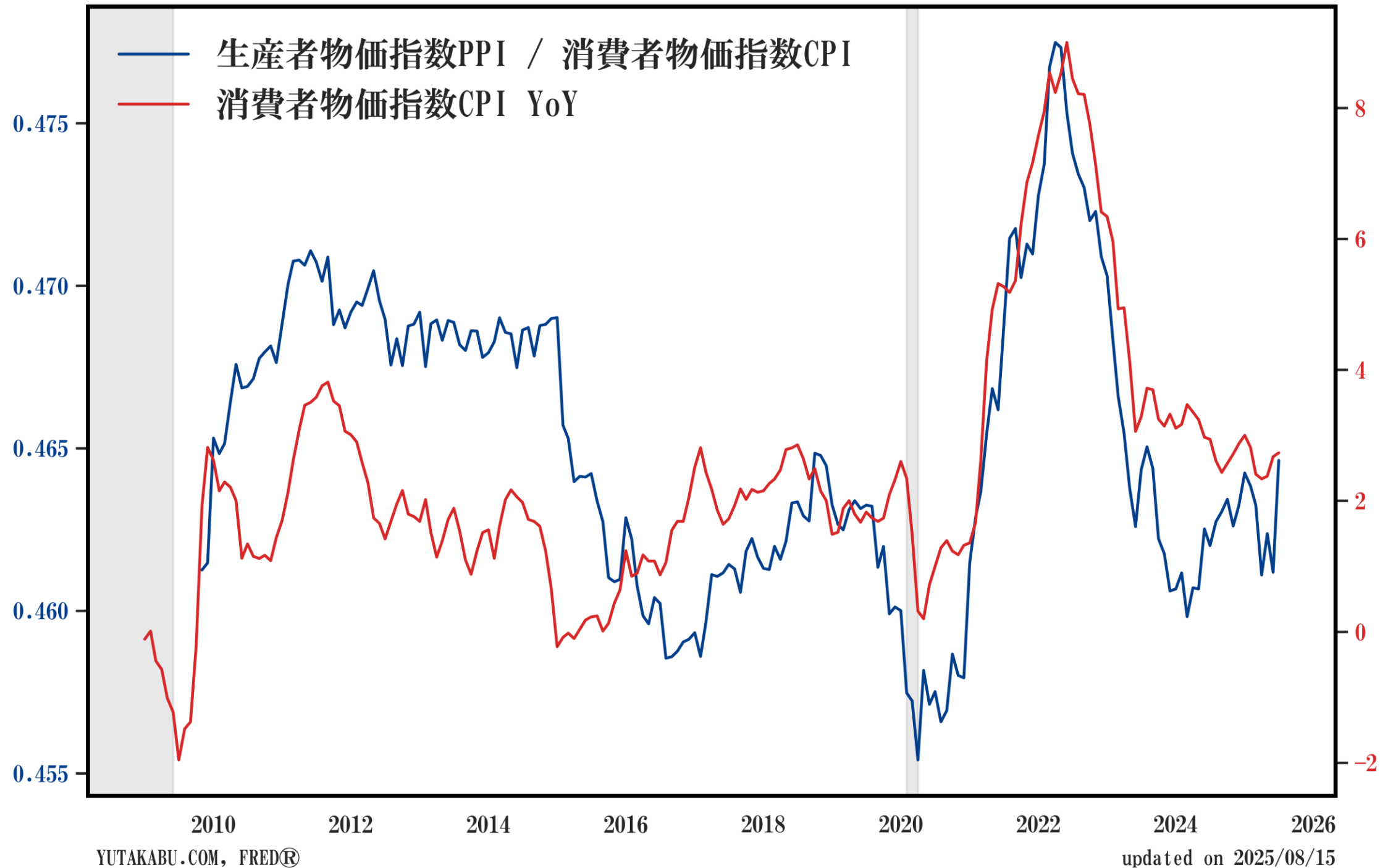
FRED ● **Producer Price Index by Commodity: Final Demand**



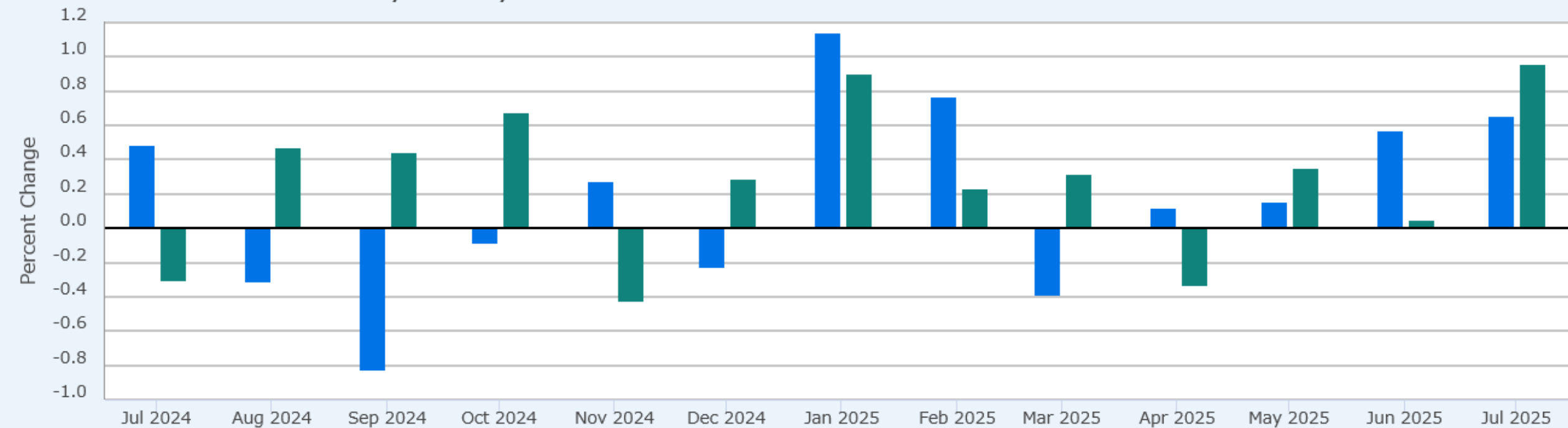
Source: U.S. Bureau of Labor Statistics via FRED®
Shaded areas indicate U.S. recessions.

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米国の生産者物価指数（PPI）は、国内の生産者が販売する商品やサービスの価格変動を示す指標で、卸売段階や製造段階の物価動向を測定します。原材料から中間財、最終財までの価格を対象とし、消費者が購入する前の段階の物価変化を反映します。PPIが上昇すると、やがて企業はそのコスト上昇分を小売価格に転嫁する傾向があり、数か月後の消費者物価指数（CPI）に影響が表れやすくなります。このため、PPIはCPIの先行指標とされ、インフレ動向を予測するうえで重要な経済統計として市場関係者や政策当局に注目されています。



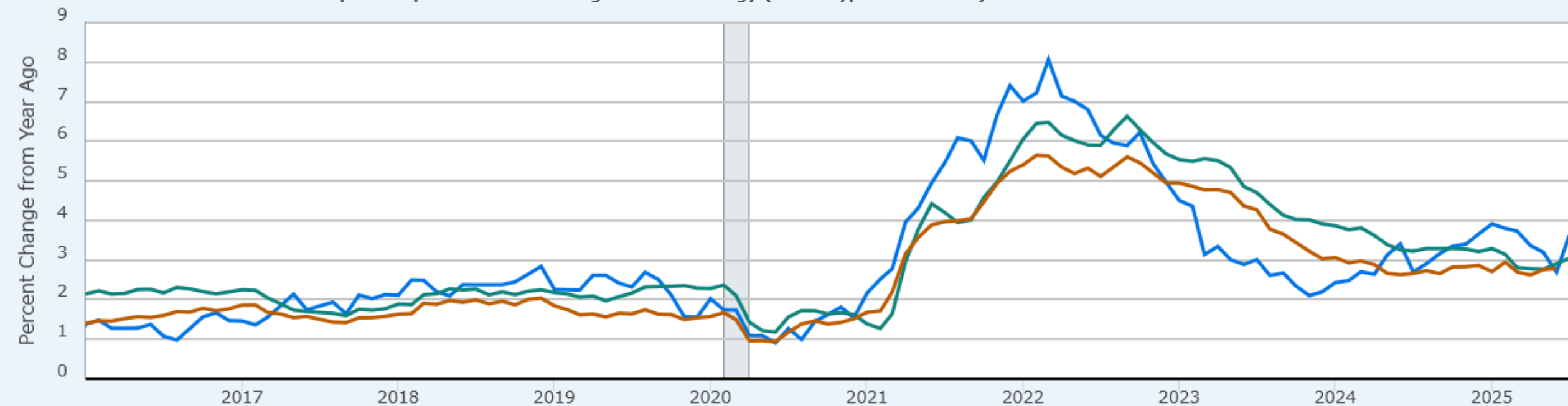
FRED ● Producer Price Index by Commodity: Final Demand: Final Demand Goods
● Producer Price Index by Commodity: Final Demand: Final Demand Services



Source: U.S. Bureau of Labor Statistics via FRED®
Shaded areas indicate U.S. recessions.

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- Producer Price Index by Commodity: Final Demand: Personal Consumption Less Foods and Energy
- Consumer Price Index for All Urban Consumers: All Items Less Food and Energy in U.S. City Average
- Personal Consumption Expenditures Excluding Food and Energy (Chain-Type Price Index)



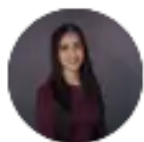
Sources: U.S. Bureau of Economic Analysis; U.S. Bureau of Labor Statistics via FRED®
 Shaded areas indicate U.S. recessions.

BONDS

Treasury yields increase after hot producer prices number

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Sawdah Bhaimiya

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